

EU Referendum

Roundup, week 12

Thursday 24 March 2016



Institute
and Faculty
of Actuaries

Past week's events

Mon 21 March	Piece in the FT about how the EU-Turkey deal on migration could impact the EU referendum
	FT lists some of the main players in the EU referendum debate
	There is a surge of EU migrants applying for UK citizenship , according to the FT
Tue 22 March	Moody's expects downward pressure on UK's credit-ratings, in case of Brexit and prolonged uncertainty during the 2-year negotiations that would follow.
	Studies report that bankers' exodus from UK is unlikely – but only if the UK would become a member of the EEA ('Norway model')
	Oxford Economics researched economic implications of Brexit . Via a modelling exercise involving 9 post-exit policy scenarios, in its best -case scenario the UK's GDP would be just 0.1 per cent lower by 2030 and income per head of population could actually rise by £40. But that outcome would only be achieved if the Government did not cut European Union net migration substantially. You can download the summary here after registering
	PTL argues that a Leave vote would remove the risk of any EU imposed (holistic) balance sheet or further integration of EU laws for pensions. Other consequences it sees are: greater volatility along with a currency gain from any unhedged overseas exposure. Interest rates and gilt yields may also rise sooner and by more than expected due to perceived credit risk deterioration.
Wed 23 March	FT article argues that a Brexit vote would spur EU migrants to come to the UK – during the 2 year Exit-negotiations
Thu 24 March	YouGov poll and article , explaining how different groups could vote
	Phone poll by Survation : Remain 46% (-2) Leave 35% (+2)
Fri 25 March	Easter Bank Holiday

Upcoming events

31 March	Deadline for campaign groups to apply to become designated campaign Group
14 April	Formal designation of the 2 Campaign Groups (either side) by Electoral Commission
5 May	London mayoral elections + London assembly elections
5 May	National Assembly for Wales election
5 May	Scottish Parliament election
23 June	EU Referendum date
23-24 June	EU Summit