

EU Referendum

Roundup, week 23

Friday 3 June 2016



Institute
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Past week's events

Mon 30 May	Michael Gove and Boris Johnson have told David Cameron he has failed to control immigration and should reduce the government's target to the "tens of thousands". They say his promise is plainly not achievable as long as the UK is a member of the EU.
	Mervyn King criticises the Brexit and Remain campaigns ahead of the referendum claiming that both sides are making 'wildly exaggerated claims' which insult the intelligence of voters: "Instead of saying to people 'it's a difficult decision and I can understand that there are arguments to stay and arguments for leaving, we tried to get a better deal for the UK. Maybe it wasn't the best we could have dreamt of but it's better than where we were,'"
Tue 31 May	ICM's regular online tracker sees a slight shift towards Leave, with 47% in favour of leaving vs 44% in support of remaining in the EU. However, our telephone poll conducted for the Guardian is also showing Leave ahead – for the first time – with 45% in favour of leaving vs 42% in support of remaining. For both polls, the overall result stands at 52% Leave vs 48% Remain.
	Former senior International Monetary Fund economist says the arguments that leaving the EU would cause permanent damage to the UK are not supported by evidence. After Brexit, trade with EU will remain, whilst trade with other countries will prosper.
	A survey of senior board members at FTSE 350 companies has found that almost 7 per cent intend to relocate parts of their UK operation should the nation vote to leave on June 23. While the vast majority said they would stay put regardless of the result, 17 per cent said they would consider moving if there were a vote for Brexit. (registration)
Wed 1 June	Vote Leave sets out alternative immigration plan on an Australian based points system.
Thu 2 June	Brexit and Remain campaigns dispute the effects on house prices . Vote Leave argues that mass immigration puts pressure on housing, whilst Remain argues that leaving the EU will up inflation and the cost of credit, making housing less affordable.
	Here is a list of media that have picked up the IFoA / NIESR report on immigration and the state pensions: The Times: http://www.thetimes.co.uk/article/migrants-from-eu-bad-for-nhs-schools-and-housing-say-voters-0cx2lrtpg Daily Mail: http://www.dailymail.co.uk/news/article-3620897/Migrant-limits-boost-pensions-Points-reduces-numbers-100-000-year-boost-7-7billion-40-years.html?ITO=1490&ns_mchannel=rss&ns_campaign=1490 City AM: http://www.cityam.com/242398/reducing-net-migration-could-mean-the-state-pension-age-goes-up-and-annual-payments-come-down Herald Scotland: http://www.heraldscotland.com/politics/political_news/14530587.Corbyn_warns_Tory_negotiated_Brexit_would_be_a_disaster_for_British_workers_rights/?ref=rss Mirror: http://www.mirror.co.uk/news/uk-news/tory-split-europe-worsens-prime-8097734 Actuarial Post : Reduction in immigration would impact the State Pension Professional Pensions: Post-Brexit fall in migration could reduce state pension Pensions Age: Drop in EU migration could result in reduction to state pension Pensions World: Brexit: Reduction in EU immigration would impact the state pension Citywire.co.uk: Post-Brexit fall in migration could cut pensions Huewire News: Corbyn warns Tory negotiated Brexit would be a "disaster" for British ... Yahoo Finance UK: Immigration is Good for Your Pension BT.com : 'State pension could be cut' if immigration slows - report
Fri 3 June	JP Morgan CEO Jamie Dimon , appearing alongside Chancellor George Osborne warns he may have "no choice" but to reduce the bank's UK headcount and shift jobs to Europe if the UK votes to leave the European Union."

Upcoming events

23 June	EU Referendum date
27-28 June	EU Summit