Mixed opinions!

Cover Story: Insurtech to reshape industry

Insurtech growth potential limited, says Admiral CEO

Allianz X: We build insurtech companies

Cyence Raises $40M to Help Insurers Assess Cyber Risk

Sequoia-backed Lemonade raises another $33 million

Aviva on the hunt for acquisitions as CEO says: 'We want to turn Aviva into a fintech'
“Insurtech encompasses any innovation that increases the efficiency to that in the existing insurance model”
Why should you be interested?
What does insurtech mean to each stakeholder?
Insurtechs to date within the ecosystem

- Slice
- Guevara
- Cuvva
- Insure a thing
- Trov
- Lemonade
- RightIndem
- FinanceFox

User experience
Process redesign
Distribution
Product redesign
21st Century Risks are disrupting Insurance

Past does not predict Future

Non-obvious accumulation paths

Traditional claims-based, actuarial models are less able to cope
21st Century Data are disrupting Insurance
Takeaways

- Think about the biggest risks to you, your function and your organisation
- Identify your largest inefficiencies
- Look at insurtechs working on areas relevant to you, dip your toe into the community
- Consider innovation as a specific agenda item
- Consider your talent pool wrt a digitised world

The only thing that is constant is change
Expressions of individual views by members of the Institute and Faculty of Actuaries and its staff are encouraged.

The views expressed in this presentation are those of the presenter.