



Institute and Faculty of Actuaries

The “400 Club”

Survey 4 of the 2016/2017 sessional year: Feedback

"IFoA Performance 2016/2017"

Each year the Institute and Faculty of Actuaries' (IFoA's) Council reviews our progress on implementing the strategy and reports to members through the Annual Report. To help Council assess members' views on progress, 400 Club members are sent a draft of the Annual Report. They are also sent links to the IFoA Strategy and 2016/17 Corporate Plan.

This year this survey was issued to 400 Club members in mid May and closed on 1 June 2017.

322 members of the 400 Club submitted a response. This was a higher figure than the last two years: 290 in 2016 and 295 in 2015.

The strategic dimensions are:

- **MEMBER SUPPORT:** To offer excellent support that meets members' varied and evolving needs
- **PUBLIC AFFAIRS AND PROMOTION:** To speak up on relevant matters of public interest and to raise awareness of the work of actuaries and the value we add to society
- **LEARNED SOCIETY AND THOUGHT LEADERSHIP:** To advance all matters relevant to actuarial science
- **EDUCATION:** To provide high quality qualifications for our students and lifelong education for our members
- **REGULATION:** To regulate the members of the IFoA in such a way as to assure public confidence.

A six point scale was used in the survey: 1 = Very effective to 5 = Very ineffective and 6 = Did not know.

A summary of the results is shown in the table below. This indicates the percentage of respondents rating effective or very effective for each dimension and gives a comparison in terms of responses provided in the last three years:

Dimension	2017 %	2016 %	2015 %	2014 %
Member Support	88	89	85	74
Public Affairs and Promotion	70	67	63	55
Learned Society and Thought Leadership	73	73	71	63
Education	83	82	84	83
Regulation	83	84	74	78
International	-	74	62	56

Kimberley Russell
Corporate Secretary

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