



Institute
and Faculty
of Actuaries

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Life Asia Sub-committee Terms of Reference

Overarching Sub-committee Objective

To be the first regional sub-committee of the Institute and Faculty of Actuaries (IFoA) formed outside the UK, with the specific purpose of supporting Life actuaries in the APAC region (particularly regarding their career growth), deliberating issues in the region as well as promoting and raising awareness of the profession in the region as a whole. This will provide strong foundation for similar forums for other regions outside the UK, and for other actuarial disciplines.

Purpose

The purpose of the sub-committee is to provide technical support to the IFoA on three main topics:

1. IFRS17
2. risk based capital regimes
3. consumer needs and the impact of life insurance products

This may be directed at educating fellow members, developing actuarial guidance, or acting in the public interest in highlighting key areas that will impact on consumers, the life insurance industry and the broader economy.

Composition of sub-committee

Chair: TBC
9 Members

Executive Staff

International IFoA staff TBC
Life Communities Manager, UK based
Life Communities Executive, UK based

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