



## The Institute and Faculty of Actuaries

### Life Asia Sub-committee - Chair

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint a proactive and innovative volunteer to take on the role of Chair of this sub-committee.

This volunteer will already have a good industry profile and an excellent network of contacts. They will be someone who is keen to build on the excellent foundations which have been created in this field by the various working parties and keen to help shape and drive forward the remit for the Life Asia Sub-Committee.

### “Task” and “Person” Specification:

#### “Task” Specification

Candidates will be responsible for influencing the IFoA’s direction on three main topics:

1. IFRS17
2. Risk Based Capital regimes
3. consumer needs and the impact of life insurance products

This may be directed at educating fellow members, developing actuarial guidance, or acting in the public interest in highlighting key areas that will impact on consumers, the life insurance industry and the broader economy.

#### Tenure

This appointment is for a two year period.

As well as tasks which the Life Asia Sub-committee members are asked to undertake, the Chair will also:

- work in conjunction with the Deputy Chair and sub-committee members to fulfil the remit of the sub-committee
- attend Life Board meetings, and provide an update on the status of the work of the Life Asia Sub-committee
- Ensure the Life Board has sight of all relevant work by the sub-committee. These meetings currently take place at 10.30 – 14.30 GMT. Items of interest to the member can be taken earlier or later in the meeting, depending on the preference of the member.

#### Time commitment

The time commitment is half to one day per month, which includes attendance at meetings. The committee is expected to meet four to six times a year, via tele-conference or video-conference. Meetings will usually last between 60 - 120 minutes. The members will also be expected to handle emails and any issues that arise in between meetings.

## **“Person” Specification**

The Chair will ideally:

- be a Fellow or Associate of the IFoA who is working in the Life practice area, although actuarial non-members would also be considered
- be willing to foster a sense of community amongst members of the sub-committee and to deliver a service which benefits members within the Pan-Asian region and the global arena
- be able to network on behalf of the profession to keep abreast of emerging issues, including horizon scanning, and ‘hot topics’ of relevance to the practice area
- be able to meet sub-committee deadlines and answer emails as needed
- be willing to seek feedback/input from colleagues and peers in relation to areas of improvement in the influence and contribution of the sub-committee.

**In return, the volunteer will:**

- be provided (from the Executive team) with excellent professional management support and assistance as required and will be able to enjoy the satisfaction of knowing that you have helped shaped advancement of actuarial science in this practice area
- if asked to chair a CPD event or a workshop/plenary at the conference, be offered guidance and support as to best practice.

**November 2019**