



## Life Asia Sub-committee - members

The Institute and Faculty of Actuaries (IFoA) is seeking proactive, innovative volunteers to join this sub-committee to help drive the developments in the Life practice area in the Asia region. This sub-committee reports to the Life Board and provides individuals with a high level of exposure to key life insurance sector issues and senior life industry people.

### 'Task' and 'Person' Specification:

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The successful volunteers will be responsible for influencing the IFoA's direction on three main topics:

1. IFRS17
2. Risk Based Capital regimes
3. consumer needs and the impact of life insurance products

This may be directed at educating fellow members, developing actuarial guidance, or acting in the public interest in highlighting key areas that will impact on consumers, the life insurance industry and the broader economy.

#### Tenure

This appointment is for a two year period.

#### Time commitment

The time commitment is half a day per month, which includes attendance at meetings. The sub-committee meets six to eight times a year, via tele-conference or video-conference. Meetings will usually last between 60 to 120 minutes. Members will also be expected to handle emails and any issues that arise in between meetings.

#### 'Person' Specification

The sub-committee member will ideally:

- be a Fellow or Associate of the IFoA who is working in the Life practice area
- be able to take an active role in the work of the sub-committee
- be willing to foster a sense of community amongst members of the sub-committee and to deliver a service which benefits members and the profession within the Pan-Asian region
- be able to network on behalf of the profession to keep abreast of emerging issues, including horizon scanning, and 'hot topics' of relevance to the practice area
- be able to meet sub-committee deadlines and answer emails as needed
- be willing to seek feedback/input from colleagues and peers in relation to areas of improvement in the influence and contribution of the sub-committee.

Members are not expected to be experts in all three of the focus areas, but some interest in at least one is preferred.

**In return, the volunteers will:**

- be provided (from the Executive team) with excellent professional management support and assistance as required
- be able to enjoy the satisfaction of knowing that they have helped shape advancement of actuarial science in this practice area
- if asked to chair a CPD event or a workshop/plenary at a conference, be offered guidance and support as to best practice.

**July 2020**