



## PRACTICE BOARD - LIFE

### Terms of Reference

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###### Purpose

Support IFoA objectives by adopting and promoting the values of Community, Integrity and Progress among actuaries working in the Life area. Acts as a source of expertise among actuaries and to other boards and committees and promotes, supports and champions the interests of members of the Life community ('the Practice').

###### Key Responsibilities

###### 1. Strategy

- a. Supports Council and other Boards in future reviews of the IFoA's strategic objectives.

###### 2. Planning and reporting

- a. Supports Management Board in developing the annual corporate plan.
- b. Reports as required to Management Board and other Boards.

###### 3. Governance

- a. Complies with the Governance Manual.
- b. Chair to be responsible for ensuring that the Board's activities support the IFoA Principles of equality, diversity and inclusion.
- c. Appoints chairs and sets up terms of reference for any Practice sub-committees.

###### 4. Oversight

- a. Monitors the work of the Practice Board sub-committees.

###### 5. Other responsibilities

- a. Promotes, supports and champions the interests of members, including supporting relevant Member Interest Groups.
- b. Provides input to the Lifelong Learning Board and the Executive, including on the examination syllabus and core reading and on CPD opportunities, and oversees CPD events.
- c. Provides input to the Policy and Public Affairs Board and the Executive, including consultation responses, stakeholder management and policy development.

- d. Provides input to the Research and Thought Leadership Board and the Executive, including research opportunities and oversees member-led research.
- e. Provides input to the Markets Development Board to ensure that the IFoA and the Practice are supported on a global basis.
- f. Provides input to the Regulation Board to support the development and maintenance of robust technical and ethical standards and non-mandatory resource material for the Practice.
- g. Provides input to the Task and Finish Groups as appropriate.
- h. Collaborates with other Boards on cross-practice opportunities.
- i. Supports effective communication with members working in the Practice area.
- j. Supports programme planning and content for conferences and any relevant events for members of the Practice area.

## **Membership**

**Executive Support:** Communities Manager

The Board shall comprise at least ten and no more than eighteen members:

- Chair
- Deputy chair
- Council member
- At least eight but no more than fifteen additional members (of which up to two may be lay members)

## **Specific Procedural Rules**

None