GIRO Plenary Session: PRA Update

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18 October 2017
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Internal Model Output

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SCR Movements (indicative results)

Graph shows the causes of change in the aggregated overall SCR for internal model firms.

 Movements in Internal Model Firms Total 1Yr SCR

2015YE | Chg in res risk | Chg in prem risk | Chg in mkt risk | Chg in credit risk | Chg in Op risk | Chg in other risk | Chg in diversification due to chg in mix | Chg in diversification due to chg in corr | Chg in uw profit | Chg in investment income | Chg in mean credit, Op and other risks | 2016YE

+2.4% | +4.3% | +2.4% | -0.0% | -0.1% | +0.7% | +1.4% | +0.3% | +9.2% | -1.4% | -7.4%

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Graph shows the causes of change in the aggregated reserve risk for internal model firms.
Premium Risk Movements (indicative results)

Graph shows the causes of change in the aggregated premium risk for internal model firms.
Cross-risk Dependency As-if Analysis (indicative results)

Graph shows the impact on SCR per firm of changes in cross-risk correlations from the previous year.

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Reserve risk (indicative results)

Graph shows year-on-year movement in aggregated gross reserve risk, both mean and tail, by lines of business.

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