



Institute
and Faculty
of Actuaries

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Member (DC Specialist) - Pensions Consultations Sub-committee

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint a proactive volunteer with defined contribution (DC) pensions expertise to take on the role of member for the Pensions Consultations Sub-committee in order to help this group achieve their aims and objectives as set out in their Terms of Reference.

“Task” Specification

The post-holder will be someone who is aware of the Terms of Reference for this sub-committee and wishes to help drive this forward and in doing so to particularly:

- be responsible for contributing to the development of IFoA consultation responses
- be willing to contribute technical expertise on a wide variety of pension-related topics, particularly on consultations relating to DC pensions
- be able to consider opportunities for enhancing or protecting the profession in the context of changes across the regulatory and policy landscape.

Reporting

You will report in to the Chair and ultimately the Pensions Board.

Time commitment

Meetings are held via conference call on an ad hoc basis, depending on the number of relevant pensions consultations the sub-committee is asked to review. Outside of the meetings, sub-committee members are expected to contribute to relevant IFoA consultation responses and may be asked to engage with key external stakeholders on policy matters. Given the nature of consultation responses, the time commitment tends to vary from individual to individual and from year to year. The work can be carried out at a time that suits the individual.

“Person” Specification

The member of this sub-committee will ideally be someone who:

- is a member of the IFoA
- feels passionate about public policy and regulation
- has a broad understanding of pensions matters in the wider context of the profession
- is well-versed in the public policy and regulatory debate around DC pensions
- has a collegiate approach and a desire to foster a sense of community amongst members of the sub-committee and to deliver a service which benefits members in the UK and internationally
- ideally has participated in an IFoA working party in the past
- will read widely and/or network on behalf of the IFoA to keep abreast of hot topics.

In return, the volunteer will:

- be able to influence and contribute to the practice area at a public policy level
- be provided with excellent professional support and assistance during your tenure on the sub-committee
- develop a network of contacts with stakeholders.

Claiming CPD

If you intend to use the time spent on this activity when recording your CPD, remember it must be relevant to your work or role and address a personal development need. You should record an appropriate learning outcome. This is in accordance with the CPD Scheme.

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