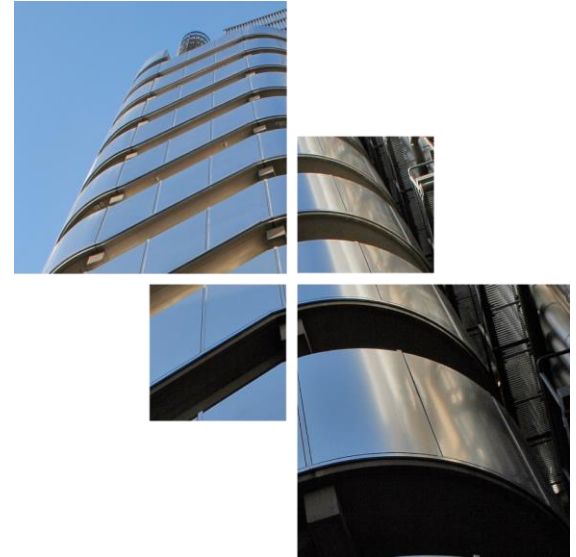


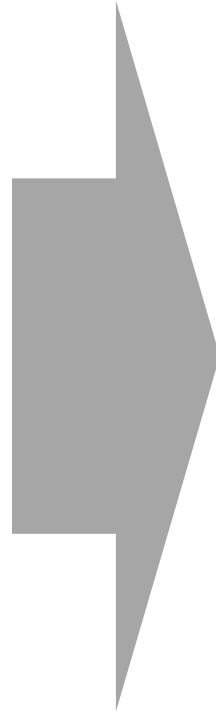


Challenges facing Lloyd's start ups from an actuarial and pricing perspective



Athito Insurance

- Management consulting firm founded 2003
- Interim managers with deep industry knowledge
- Specialising in start-ups and new businesses in Lloyd's
- Built 8 managing agents and established many new syndicates



One at Lloyd's

- New syndicate and managing agent planned for 2017
- Built and run by interim managers drawn from consulting business
- Philosophy to provide a long-term home for businesses too small to establish in Lloyd's independently

