

Position Statement of the Lifelong Learning Board (LLB)

The key responsibilities set out in the Board's ToR, namely to develop with Council:

- *The strategic framework for the IFoA's pre-qualification learning, ensuring strategic developments respond to the contemporary needs of the global actuarial profession*
- *The strategic framework for development of a lifelong learning offering that responds to the growing professional needs of members; and*
- *In partnership with the conference team and practice area boards, develop the strategic framework for IFoA events and conferences so that they respond to demand from members, are value for money and complement the CPD and lifelong learning needs of members.*

These areas will form the basis of initial work conducted by the Board through its Task and Finish Groups (T&FGs). We recognise that in a volatile, complex and uncertain business world, we need to respond to change with agility. At the same time, we also need to recognise the importance of acting with the full knowledge and understanding of the IFoA Council, its Corporate and Practice Boards and all members of the IFoA. This will ensure a shared understanding and consensus of opinion which will be necessary for effective delivery of the practical outcomes emerging from the work of the LLB. We also need to respond to emerging needs through quicker development and approval processes. We recognise that this should involve working in partnership with trusted alternative providers. We have identified the following two thematic areas which will form the basis of the work we have prioritised:

- Continuing to develop and broaden our pre-qualification learning to advance the IFoA's strategic ambitions in areas such as Data Science, whilst ensuring core competencies are maintained and kept relevant within a rapidly changing context. This is likely to include:
 - Developing our qualification framework further, such as introducing subject options for qualification as an Associate, and more flexible modular study for those progressing to Fellowship, and exploring collaborative partnerships for delivery, including signposting and accreditation of qualifications from third party providers
 - More contemporary high quality assessment methods; and
 - The potential to integrate elements of our pre-qualification and Lifelong Learning offerings.
- Developing and enhancing the IFoA's events and conferences programme to ensure that members and non-members are able to build and develop their transferable skills required in a global business environment. This may include utilising existing and new developments in delivery to reach our increasing global membership and audience.

Members of the LLB have committed to working transparently and openly, drawing on volunteers from both Practice Boards and from across the wider IFoA. It is in this spirit that we have prepared this position statement so that Council and the wider membership are aware of our work.