



QAS Sub-Committee meeting

29 April, 14.00 – 15.00

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| Attending: | Victor Olowe (Chair), Alison Carr, Iain McGrory, Alison Carr (lay), Helen Brown, Ruth Thomas. |
| Executive Staff: | Katie Wood, Karen Cross, Emma Burns |
| Apologies: | Douglas Green, Tze Chan Leong. |
| Dial in details: | Bluejeans VC [REDACTED] |

| Item | Item | Action |
|-----------|--|--------|
| | Welcome and conflicts No conflicts of interest were declared. | |
| 1. | Second Review of [REDACTED] Application for accreditation | |
| 1.1 | <p>[REDACTED] application was discussed, along with the additional information provided by the organisation and the ICAEW.</p> <p>The SC noted that it had requested additional information from the organisation in relation to the ability of its SQARs to influence at a senior level and in relation to whether or not peer review was dependant on resource availability</p> <p>The SC considered the “Actuarial Work Review Guidelines” provided by [REDACTED]. The SC was of the view that the document appropriately demonstrated the different levels of review of work and was satisfied that appropriate processes are in place. The SC noted the information provided by [REDACTED] CEO and agreed that the information provided in terms of the SQARs ability to influence was acceptable.</p> <p>The SC therefore decided that [REDACTED] had demonstrated that it had met the required outcomes and approved its QAS Accreditation. Approved.</p> <p>The SC observed that some of the additional information would not have been required, if the application form had been clearer in the relevant sections. The SC therefore requested that more precise language and examples be included in the annual return, which is important in terms of [REDACTED] requirement to evidence that it continues to meet the required standards for accreditation.</p> | |



2. Second Review of [REDACTED] Application for QAS Accreditation

2.1 [REDACTED] application was discussed, along with the I additional information provided by the organisation's proposed Lead SQAR.

The SC noted that it had requested additional information in relation to whether or not work is carried out by the firm which falls under the scope of APS X2.

The SC were satisfied that their question had been answered appropriately. The SC therefore decided that [REDACTED] had demonstrated that it had met the required outcomes and approved its QAS Accreditation. **Approved.**

The SC was concerned that insufficient information was contained in the application form to support the approval of the accreditation. However the Executive clarified that the application for accreditation comprises both the application form and the ICAEW assessment report. The SC asked the Executive to ensure that the handbook, application form and website make this clear. **Action.**

Executive

The SC also requested that more precise language and examples be included in the annual return, which is important in terms of [REDACTED] requirement to evidence that it continues to meet the required standards for accreditation.

[REDACTED]

[REDACTED]. **Action.**

Executive

3. AOB

3.1 QAS Branding

The SC mentioned it might be interesting to see how organisations are using the QAS branding. The Executive informed the SC that one of the questions being asked at the ongoing SQAR one to one meetings, is "why did you apply for QAS?" which may help with this query. On completion of these SQAR sessions, the Executive will provide collated feedback at a SC workshop, still to be arranged. The SC briefly debated the scope and utilisation of the QAS branding across diverse accredited firms and the possible wider implications. **Action.**

Executive

[REDACTED]

Annual Return

The additional information provided by [REDACTED] in support of its annual return was discussed. [REDACTED] The SC agreed they were satisfied with the



response and that the Annual Return demonstrated that the organisation continues to meet the required standards. **Approved.**

SQAR Session

The Chair reminded the SC that there is a session on 11 May at 4pm on the BEIS White Paper for Actuarial Proposals for SQARs and any SC members who are available are welcome to attend.

The meeting closed at 14.36.