Qualification structure

Qualification: Associate

Core Principles
- Actuarial Statistics
  - Actuarial Statistics CS1
- Risk Modelling and Survival Analysis
  - Risk Modelling and Survival Analysis CS2

Actuarial Practice
- Actuarial Practice CP1

Core Practices
- Modelling Practice
  - Modelling Practice CP2
- Communications Practice
  - Communications Practice CP3

Business
- Business Finance CB1
- Business Economics CB2
- Business Management CB3

Qualification: Fellow

Specialist Principles
- Alternative
  - Master’s level dissertation SP0
- Health and Care
  - Health and Care Principles SP1
- Life Insurance
  - Life Insurance Principles SP2
- Pensions and other benefits
  - Pensions and other benefits Principles SP4
- Investment and Finance
  - Investment and Finance Principles SP5
- Financial Derivatives Principles SP6
- General Insurance
  - General Insurance Reserving and Capital Modelling Principles SP7
- General Insurance Pricing Principles SP8
- Enterprise and Risk Management
  - Enterprise Risk Management Principles SP9

Specialist Advanced
- Master’s level thesis SA0
- Health and Care Advanced SA1
- Life Insurance Advanced SA2
- Pensions and other benefits Advanced SA4
- Investment and Finance Advanced SA7
- General Insurance Advanced SA3

Pass all Core Principles and Core Practice exams
Pass one SA subject
Pass two SP subjects
Qualification: Associate
Qualification: Fellow