



Institute
and Faculty
of Actuaries

The Institute and Faculty of Actuaries

Board members – Resource and Environment Board

The Institute and Faculty of Actuaries (IFoA) is seeking enthusiastic, innovative and committed volunteers to join the Resource and Environment (R and E) Board.

The R and E Board is responsible for supporting IFoA objectives by adopting and promoting the values of Community, Integrity and Progress among actuaries working in the Resource and Environment area. The R and E Board acts as a source of expertise to other Boards and Committees and promotes, supports and champions the interests of members of the Resource and Environment community.

The Board operates a portfolio system through which members take particular responsibility for an area of the Board's activities.

“Task” and “Person” Specification:

“Task” Specification

Board members undertake a variety of activities in the course of fulfilling the Board's Terms of Reference, including the following:

- identifying and pursuing cross-practice research and CPD initiatives
- developing CPD opportunities and materials
- identifying research needs
- considering the IFoA's responses to public consultations
- considering the R and E content of the IFoA's education syllabus
- liaising with other Boards and with the Executive
- liaising with other bodies in the UK and overseas.

Tenure

This appointment is for a three year period. Board members may be reappointed for a further three years in agreement with the Board chair.

Time commitment

One to one and half days per month, including:

- attending Board meetings currently scheduled at six three-hour meetings per year at Holborn Gate, in London (either in person or via conference/video call)
- providing updates at Board meetings
- attending sub-committee meetings or liaison meetings
- following up on actions as required ensuring deadlines and commitments are met.

“Person” Specification

Board members will ideally:

- have a strong interest in Resource and Environment issues, and an enthusiasm for promoting their relevance to actuarial work in all fields, about developing career opportunities for actuaries in R and E related areas and about exploring how actuaries can serve the public interest
- be able to think strategically about how R and E issues affect actuaries and about opportunities for actuaries in the R and E area
- have a collegiate approach and a desire to foster a sense of community amongst members of the Board and to deliver a service which benefits IFoA members in the UK and internationally.

Desirable attributes include:

- work or volunteering experience in the R and E area
- prior experience as a member of an IFoA committee or working party
- wide range of relevant contacts both within and outside the IFoA membership.

In return, the volunteer(s) will:

- learn more about resource and environment issues, as part of an enthusiastic, mutually supportive group
- play a part in pioneering the development of an exciting new field for actuaries
- help to raise the profile of this wider field of actuarial work
- be able to influence and contribute to the Resource and Environment practice area at a policy level
- be provided with excellent professional support and assistance during their tenure
- have the opportunity to develop an effective network of contacts in related areas
- be exposed to a variety of cross practice issues, enhancing their own expertise
- work on crucially important issues for the public interest
- network with others involved in sustainability issues within and outside the IFoA.

April 2020