



Board members: Risk Management Board

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint two experienced, proactive and innovative volunteers to join this important Board. The volunteers will ideally already have a good industry profile and an excellent network of contacts. They will be someone who is keen to build on the excellent foundations already created and have a passion to help shape and drive forward the Risk Management practice area for the future.

“Task” and “Person” Specification:

“Task” Specification

As a member of the Risk Management Board the tasks will include:

- Become familiar with the terms of reference of the Board and help drive the outputs of the Board to support the community
- Fostering a sense of community amongst members in the practice area, in the UK and internationally
- Ensure all aspects of Group Business are developed, taken account of, and promoted for members of the community
- Identifying emerging issues, including horizon scanning, and ‘hot topics’ of relevance to the practice area
- Providing input to ensure the development and maintenance of robust technical, professional and ethical standards and guidance material

Reporting:

You will report in to the Chair and ultimately Management Board.

Tenure

This is a three year appointment.

Time Commitment

1 - 1.5 days per month. Attendance would be required at five Board meetings per year which are two hours in length and are usually held in Holborn Gate, London but some attendance can be by conference call. [Currently all meetings are virtual].

“Person” Specification

This member of the Board will be selected by the current Chair together with a senior member of the Executive Staff. He or she will require to be someone who:

- Is a Fellow or Associate of the IFoA
- Has a background and expertise in Group Business

- Ideally, has an excellent network and profile in the Risk Management practice area
- Has a broad understanding of risk management matters in the wider context of the profession
- Has a collegiate approach and a desire to foster a sense of community amongst members of the Board and to deliver a service which benefits members in the UK and internationally
- Will network on behalf of the IFoA to keep abreast of emerging issues, including horizon scanning and “hot topics” of relevance to the practice area
- Will be able to meet strict deadlines

In return, the volunteer will:

- be able to influence and contribute to the practice area at a policy level
- be provided with excellent professional support and assistance during your tenure on the Board
- enhance and develop an effective network of contacts across the industry

October 2020