



## Board members: Risk Management Board

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint an experienced, proactive and innovative volunteer to join this important Board. The volunteer will ideally already have a good industry profile and an excellent network of contacts. They will be someone who is keen to build on the excellent foundations already created and have a passion to help shape and drive forward the Risk Management practice area for the future.

### “Task” and “Person” Specification:

#### “Task” Specification

As a member of the Risk Management Board the tasks will include:

- Become familiar with the terms of reference and objectives of the Board and help drive the outputs of the Board to support the community
- Fostering a sense of community amongst members in the practice area, in the UK and internationally
- Identifying emerging issues, including horizon scanning, and ‘hot topics’ of relevance to the practice area

#### Reporting:

You will report in to the Chair and ultimately Management Board.

#### Tenure

This is a three year appointment.

#### Time Commitment

1 - 1.5 days per month. Attendance would be required at five Board meetings per year which are two hours in length and are usually held in Holborn Gate, London but some attendance can be by conference call.

#### “Person” Specification

This member of the Board will be selected by the current Chair together with a senior member of the Executive Staff. He or she will require to be someone who:

- Is a Fellow or Associate of the IFoA
- Ideally, has an excellent network and profile in the Risk Management practice area
- Has a broad understanding of risk management matters in the wider context of the profession
- Has the ability to collaborate effectively with others and build relationships across the IFoA
- Has good project management skills

- And the ability to think strategically
- Has good ambition, enthusiasm and drive

**In return, the volunteer will:**

- Be able to influence and contribute to the practice area
- Be provided with excellent professional support and assistance during your tenure on the Board
- Enhance and develop an effective network of contacts across the industry
- If you intend to use the time spent on this activity when recording your CPD, remember it must be relevant to your work or role and address a personal development need. You should record an appropriate learning outcome. This is in accordance with the [CPD Scheme](#).

**October 2019**