



Institute
and Faculty
of Actuaries

The Institute and Faculty of Actuaries

Risk Management Research and Thought Leadership Sub-committee - member

The Institute and Faculty of Actuaries (IFoA) is seeking suitably qualified proactive and innovative volunteers to join this research sub-committee. The sub-committee is responsible for establishing a comprehensive research strategy for the Risk Management Board. Volunteers will have the opportunity to make a real impact through shaping and advancing actuarial research, and help drive the Risk Management Strategy.

'Task' and 'Person' Specification

'Task' Specification

Candidates will:

1. identify potential future research needs in order to raise awareness of hot topics
2. provide feedback to the Risk Management Board through the Chair of the Risk Management Research Sub-committee as required
3. identify, promote and foster research opportunities providing guidance for member-led research working parties
4. mentor and support the progress and needs of member-led working parties
5. provide contributions to the sub-committees responsible for developing the programmes for the IFoA annual residential conferences, where appropriate
6. help the sub-committee develop relationships with relevant academic researchers, institutions and funding bodies
7. keep abreast of any IFoA-led research and push forward more member-led risk management and cross practice research
8. help develop CPD event content in specific subject areas to nurture the professional development of members of the profession, which may include presenting and/or chairing at events.

Tenure

This appointment is for a three year period.

Time commitment

The time commitment is three to four days per quarter, including participation in sub-committee meetings currently scheduled at around five per year, each lasting around one and a half hours (via conference call/video conferencing), providing updates at sub-committee meetings, and following up on actions as required, ensuring deadlines and commitments are met.

The member may be asked to 'shadow' working parties, which will require keeping in routine contact with working party Chairs, to ensure research is moving along and offering support and assistance

where necessary. The member may also be asked to lead the sub-committee's relationships with other institutions that are conducting relevant research.

'Person' Specification

The sub-committee member will ideally:

- be a member and/or academic with a good profile and either a history of academic research or demonstration of thought leadership on risk management
- have a good network of contacts in the risk management field
- have a strong interest and/or experience in risk management issues and how these can impact
- have a desire to help shape the content of the research to become a valuable resource for members of the IFoA
- have a collegiate approach and a desire to foster a sense of community amongst members of the sub-committee, as well as to deliver a service which benefits IFoA members in the UK and internationally.

In return, the volunteers will:

- have the opportunity to build relationships with potential users of their academic research and demonstrate its relevance to them
- be able to make a real impact through shaping and advancing actuarial research, thought leadership and CPD in this area
- have the opportunity for personal and professional lifelong learning, which could include the opportunity to gain CPD for this support if in accordance with the [CPD Scheme](#).
- be provided with excellent professional management support and assistance (from the Executive team)
- be offered guidance and support as to best practice, if asked to chair a working party and/or a workshop/plenary at any conference.

July 2020