



Life & Health Reinsurance Working Party: References for Relevant Reinsurance Resources

1. From the UK Institute & Faculty of Actuaries

- a. "Longevity Reinsurance Q&A" by Lockwood (2016)
<https://www.actuaries.org.uk/documents/longevity-reinsurance-qa>
- b. "Reinsurance should be a Tool, not a Habit" by the L&H Reinsurance Working Party (2015)
<https://www.actuaries.org.uk/documents/b2-reinsurance-should-be-tool-not-habit>
- c. "Longevity capacity: approaching the limit?" by Khan & Smith (2014)
<https://www.actuaries.org.uk/documents/c8-longevity-capacity-approaching-limit>
- d. "A case study of a reinsurance-supported management buyout" by Brogden & Walton (2014)
<https://www.actuaries.org.uk/documents/d7-case-study-reinsurance-supported-management-buyout>
- e. "Financial Reinsurance" by Walton & Lotti (2013)
<https://www.actuaries.org.uk/documents/d03-financial-reinsurance-market-activity-regulatory-and-technical-aspects>
- f. "The Future of Financial Reinsurance" by Ketley (2012)
<https://www.actuaries.org.uk/documents/d05-future-financial-reinsurance>
- g. "Making longevity reinsurance work" by Barone & McAleese (2012)
<https://www.actuaries.org.uk/documents/q07-making-longevity-reinsurance-work>
- h. "Solvency II – will it radically change the purchasing of reinsurance?" by Daniels & Davies (2011)
<https://www.actuaries.org.uk/documents/f07-solvency-ii-will-it-radically-change-purchasing-reinsurance>
- i. "Use and abuse of reinsurance under IFRS Phase II (handout)" by Brien & Shah (2008)
<https://www.actuaries.org.uk/documents/use-and-abuse-reinsurance-under-ifs-phase-ii-handout>

- j. "The financial impact of reinsurance under the Prudential Sourcebook (handout)" by Hillman & Davies (2003)
<https://www.actuaries.org.uk/documents/financial-impact-reinsurance-under-prudential-sourcebook-handout>
- k. "Reinsurance Strategies under Solvency II" by Woodford & Chan (2013)
<https://www.actuaries.org.uk/documents/f03-reinsurance-structuring-under-solvency-ii>
- l. "VaR vs Tail VaR Mindsets" by Kemp (2009)
<http://www.nematrion.com/Docs/VarOpenForum20090325.pdf>
- m. "How to set risk appetite for an insurance company - a practical case study" by Hitchcox (2015)
<https://www.actuaries.org.uk/documents/a2-how-set-risk-appetite-insurance-company-practical-case-study>

2. Books

- a. "DictionRe: Reinsurance Dictionary, 2017" by Jenkins (2017)
<https://www.amazon.com/DictionRe-Reinsurance-Dictionary-2017-Jenkins/dp/1520182988>
- b. "Life, Health & Annuity Reinsurance" by Tiller & Tiller (2005)
<https://www.amazon.com/Health-Annuity-Reinsurance-Tiller-2005-01-01/dp/B019NRA1KE>

3. Publications - general

- a. "Essentia Guide to Reinsurance" by Swiss Re (2010/2013)
<https://www.swissre.com/Library/the-essential-guide-to-reinsurance.html>
- b. "Reinsurance (life & health, and fin re)" by Muiry (2001)
<https://www.actuaries.org.uk/documents/b2-reinsurance-should-be-tool-not-habit>
- c. "Glossary of Reinsurance Terms" by RAA
https://www.reinsurance.org/Glossary_of_Reinsurance_Terms/

4. Publications – sub-topics

- a. "Life (re)insurance under Solvency II" by SCOR (2012)
<https://www.scor.com/en/file/15803/download?token=nTPZsyIR>

- b. "Optimising life reinsurance strategy under risk-based capital measure" by Milliman (2013)
http://ch.milliman.com/uploadedFiles/insight/2014/optimising-life-reinsurance-strategy_summary.pdf
- c. "Fundamentals of ILS" by Swiss Re (2011)
https://www.institutdesactuaire.com/global/gene/link.php?doc_id=871&fg=1
- d. "An Analysis of Reinsurance Optimisation in Life Insurance" by Veprauskaite & Sherris (2012)
https://web.actuaries.ie/sites/default/files/erm-resources/196_an_analysis_of_reinsurance_optimisation_in_life_insurance.pdf

5. Regulation

- a. The UK - "SS18/16: Solvency II longevity risk transfer", "SS20/16: Solvency II reinsurance counterparty credit risk", "PS33/16: Solvency II consolidation of Directors' letters" by the PRA (2016)
<https://www.bankofengland.co.uk/-/media/boe/files/prudential-regulation/supervisory-statement/2016/ss1816>
<https://www.bankofengland.co.uk/-/media/boe/files/prudential-regulation/supervisory-statement/2016/ss2016>
<https://www.bankofengland.co.uk/-/media/boe/files/prudential-regulation/policy-statement/2016/ps3316>
- b. The EU - "Delegated Acts of Solvency II" by European Commission and EIOPA (2014)
https://www.ivass.it/pubblicazioni-e-statistiche/pubblicazioni/altre-pubblicazioni/2016/guida-solvency-ii/SolvencyII_Guide_EN.pdf?language_id=3

6. Reinsurance research groups

- a. IFoA L&H Reinsurance Working party
<https://www.actuaries.org.uk/practice-areas/life/research-working-parties/life-reinsurance>
- b. SOA: Reinsurance Section News
<https://www.soa.org/sections/reinsurance/reinsurance-landing/>

7. Conferences focused on L&H reinsurance

- a. Refocus, USA

<https://www.acli.com/Events/All-Events/Refocus-2018>

b. Reavie, France

<http://www.reavie.com/>

c. SIRC, Singapore (non-life, but strong L&H component)

<http://www.asiainsurancereview.com/Document/SIRC%20Press%20Release%202018.pdf>

The L&H Reinsurance Working Party includes:

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