



## Sustainability - Intergenerational Fairness Working Party

The IFoA's Sustainability Board (formerly known as the Resource & Environment Board) is looking to recruit members, initially for a 12 month period, to contribute to the sustainability and climate change agenda and in particular to support a new Intergenerational Fairness Working Party.

### **Background to this new working party**

The IFoA previously produced three bulletins on Intergenerational Fairness relating to climate change, retirement and social care. This rekindled a debate on discount rates, following up on research carried out in 2010, and remains relevant to other working parties on State Pensions and Social Care Funding.

It has been agreed that this work should now be progressed, including opening up the topic of discount rates to wider fields such as economics, philosophy and ethics, where there is already a well-established debate.

The working party will have three key aims:

1. To act as an information gathering and education exercise to help actuaries to contextualise their understanding of intergenerational fairness within a wider framework.
2. To address ways in which the unique skills of actuaries can contribute to the debate to better enable them to influence policy.
3. To spark a wider debate within the actuarial profession with a view to producing a consolidated IFoA position statement on Intergenerational Fairness, extending the work so far in the areas of pensions, social care and climate change.

All members of the IFoA, from all practice areas, are encouraged to express interest in this volunteer role. A key requirement is enthusiasm. Enthusiasm to get involved in an IFoA member-led working party, and for intergenerational fairness.

### **Time commitment**

It is anticipated that members of this working party will devote time equivalent to at least two days per month, which will include time participating in meetings and follow up research. Meetings will be by video conference call to allow us to widen this opportunity to all. Location is not a barrier. Conference calls will be arranged at a mutually convenient time for all involved.

### **How to get involved**

Please indicate interest in this working party when you complete the proforma template after volunteering to join the Sustainability Volunteer Group.