



## The Institute and Faculty of Actuaries

### Board members – Sustainability Board

The Institute and Faculty of Actuaries (IFoA) is seeking enthusiastic, innovative and committed volunteers to join the Sustainability Board (formerly known as the Resource and Environment Board).

The Sustainability Board focuses on sustainability issues, including climate change, biodiversity and resource depletion. Its remit includes promoting understanding of these long term risks to all IFoA members. Sustainability is a [policy priority for the IFoA](#) and the Sustainability Board is responsible for supporting IFoA objectives by adopting and promoting the values of Community, Integrity and Progress among actuaries working in this area. The Sustainability Board acts as a source of expertise to other Boards and Committees and promotes, supports and champions the interests of members of the Sustainability community.

The Board operates a portfolio system through which members take particular responsibility for an area of the Board's activities.

### “Task” and “Person” Specification:

#### “Task” Specification

Board members undertake a variety of activities in the course of fulfilling the Board's Terms of Reference, including the following:

- identifying and pursuing cross-practice research and CPD initiatives
- developing CPD opportunities and materials
- identifying research needs
- considering the IFoA's responses to public consultations
- considering the Sustainability content of the IFoA's education syllabus
- liaising with other Boards and with the Executive
- liaising with other bodies in the UK and overseas.

#### Tenure

This appointment is for a three year period. Board members may be reappointed for a further three years in agreement with the Board chair, but this will be agreed at the time and is not automatic.

#### Time commitment

One and half to two days per month, including:

- participating in Board meetings currently scheduled at six three-hour meetings per year. These are usually held at Holborn Gate, in London and participation can be in person (if convenient to you) or via conference/video call – this allows us to widen this opportunity to all members, regardless of location
- providing updates at Board meetings
- attending sub-committee meetings or liaison meetings
- following up on actions as required ensuring deadlines and commitments are met.

## **“Person” Specification**

Board members will ideally:

- have a strong interest in Sustainability issues, and an enthusiasm for promoting their relevance to actuarial work in all fields
- be passionate about developing career opportunities for actuaries in Sustainability related areas and about exploring how actuaries can serve the public interest
- be able to think strategically about how Sustainability issues affect actuaries and about opportunities for actuaries in the area of Sustainability, including climate change, biodiversity and resource depletion
- have a collegiate approach and a desire to foster a sense of community amongst members of the Board and to deliver a service which benefits all members of the IFoA, in the UK and internationally.

Desirable attributes include:

- work or volunteering experience in the Sustainability area
- wide range of relevant contacts both within and outside the IFoA membership.
- an ability to add a diverse perspective and experience, distinct from other members of the board

**In return, the volunteer(s) will:**

- learn more about Sustainability issues, as part of an enthusiastic, mutually supportive group
- play a part in pioneering the development of an exciting new field for actuaries
- help to raise the profile of this wider field of actuarial work
- be able to influence and contribute to the Sustainability practice area at a policy level
- be provided with excellent professional support and assistance during their tenure
- have the opportunity to develop an effective network of contacts in related areas
- be exposed to a variety of cross practice issues, enhancing their own expertise
- work on crucially important issues for the public interest
- network with others involved in Sustainability issues within and outside the IFoA.

**November 2020**