



Institute
and Faculty
of Actuaries

The Institute and Faculty of Actuaries

Finance and Investment Board - Member

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint additional members to join the Finance and Investment Board at the IFoA.

The volunteers will be keen to help shape and drive the Finance and Investment practice areas in line with the IFoA's policy priority themes and strategy for the future.

“Task” and “Person” Specification

“Task” Specification

The Finance and Investment Board would like to help the IFoA be at the forefront of anticipating issues and responding to proposed changes. In order to achieve this, members of the board will play their part in helping the IFoA to deliver their mandate through the official channels within the IFoA. Board members will take responsibility for:

- representing the interests of Finance and Investment members in the UK and internationally, as well as contributing to international actuarial and related associations
- identifying emerging issues, including horizon scanning, and 'hot topics' of relevance to the practice area for the UK and international members
- monitoring education needs/developments and needs of the practice area
- leading on technical input to consultation responses where the IFoA has a key interest and perspective
- providing CPD and lifelong learning opportunities that meet the needs of all members, including oversight of annual conference planning
- stimulating the advancement of actuarial science and providing a focal point for research in the practice area
- providing input to ensure the development and maintenance of robust technical, professional and ethical standards and guidance material
- work with another board member to provide leadership in one or more aspects of the F&I's areas of interest such as diversity, working with other practice areas, careers, global strategy and support.

Tenure

This is a three year appointment.

Time commitment

Board meetings are for a duration of two hours, and take place four times a year, from September through to July. They are normally held in Holborn Gate, London, and attendance can be by Bluejeans video conference facility, which we would arrange. This enables members to participate in the meetings from any location around the world. In addition to the time spent in the board meeting, volunteers will also devote time to preparing for the meeting and will be involved, between meetings, in progressing the board's objectives and in representing the interests of the board, as required.

“Person” Specification

Candidates will ideally:

- be a Fellow or Associate of the IFoA
- have a desire to help shape and develop the future of the Finance and Investment community of the IFoA
- be able to identify key issues affecting the Finance and Investment practice area within or outside the UK as these arise
- be willing to network on behalf of the IFoA to keep abreast of emerging issues, including horizon scanning and hot topics of relevance to the practice area
- be willing to help develop input into specific projects or topics or research projects and help develop an IFoA position on key issues
- be able to meet strict board deadlines
- be willing to seek feedback and/or input from colleagues and peers in order to improve the influence and contribution of the board.

It would also be desirable, although not essential, for the post-holder to:

- have experience at a committee level.

In return, the volunteer:

- will be able to influence and contribute to the practice area at a policy level
- will be provided with excellent professional support and assistance during their tenure on the board
- will develop an effective network of contacts across the industry.

Claiming CPD

If you intend to use the time spent on this activity when recording your CPD, remember it must be relevant to your work or role and address a personal development need. You should record an appropriate learning outcome. This is in accordance with the [CPD Scheme](#).

April 2019