



Institute  
and Faculty  
of Actuaries

## Institute and Faculty of Actuaries

### Risk Management Board - member

The Institute and Faculty of Actuaries' (IFoA's) Risk Management (RM) Board is championing exciting initiatives to grow a vibrant and thriving risk community and is looking for an individual with a keen and active interest in risk management who can help the Board ensure that 'risk' is continually in the spotlight.

The board is looking for someone who might be an academic, actuarial analyst, policy advisor etc., and who:

- regularly 'horizon scans' a variety of sources, such as the internet, journals, news feeds etc. to understand current thinking and new emerging risks
- enjoys exploring current and past outputs and deliverables of working parties with the aim of bringing them back to the forefront
- can identify risk themes which could be promoted on a monthly basis through a variety of channels.

### “Task” and “Person” Specification:

#### “Task” Specification

As a member of the Risk Management Board the tasks will include:

- becoming familiar with the terms of reference of the board and helping drive the outputs of the board to support the community
- fostering a sense of community amongst members in the practice area, in the UK and internationally
- in agreement with the Chair to take responsibility for overseeing and driving forward at least one specific responsibility of this board to support the strategic development of the practice area and board
- coming to the board meetings prepared and willing to contribute to the various agenda items.

#### Reporting

You will report in to the Chair and ultimately Management Board.

#### Tenure

This is a three year appointment.

#### Time commitment

The time commitment will be one to one and a half days per month. Attendance would be required at five Board meetings per year which are two hours in length and are usually held in Holborn Gate, London, but attendance can be by conference call.

## **“Person” Specification**

The members of the board will be selected by the current Chair together with a senior member of the Executive staff. He or she will require to be someone who:

- is a Fellow, Associate or Academic with a keen focus on risk management
- has a broad understanding of risk management matters in the wider context of the profession
- has a collegiate approach and a desire to foster a sense of community amongst members of the board and to deliver a service which benefits members in the UK and internationally
- ideally has an excellent network and profile in the Risk Management practice area
- will be able to proactively contribute to the strategic objectives of the board and be able to effectively undertake tasks and meet deadlines
- will network on behalf of the IFoA to keep abreast of emerging issues, including horizon scanning and ‘hot topics’ of relevance to the practice area
- is proactive and forward-thinking.

### **In return, the volunteer will:**

- be able to influence and contribute to the practice area at a policy level
- be provided with excellent professional support and assistance during their tenure on the board
- enhance and develop an effective network of contacts across the industry
- have the opportunity to gain CPD for this support if in accordance with the CPD Scheme.

**March 2019**