



## The Institute and Faculty of Actuaries

### Markets Development Board - member

The IFoA Markets Development Board (MDB) is seeking to appoint a member to assist with ensuring that the IFoA markets development objectives are being delivered and remain relevant. Oversee market development activities including priorities for geographic regions and areas of work, relationship management with both existing and prospective employers and further development of the member proposition.

We encourage expressions of interest from students and qualified members who have an understanding of the needs and requirements of actuarial students. The post-holder will use their knowledge and expertise of actuarial students to inform the work of MDB and IFoA's market developments activities. The Board is keen that both UK and non-UK perspectives are represented on the board and due to the current makeup of the board applications from members currently working outside of the UK would be welcome.

### “Task” and “Person” Specification:

#### “Task” Specification

##### Reporting

Members of the Board will report to the Chair of the Markets Development Board, the Board itself reports to the Management Board.

##### Key Responsibilities

Members of the MDB will be expected to:

- bring ideas and experience, and play a pro-active role in driving our strategy forward
- be suitably prepared for meetings, having read all papers prior to attendance
- take responsibility for specific projects when required
- offer constructive comment and input at meetings and on ad hoc activity between meetings.

##### Tenure

To encourage continuity, members appointed to the MDB will be invited to undertake a two year appointment, which may be renewed, by mutual consent, for a further two years.

##### Time Commitment

The MDB meet three or four times each year and participation will be by phone, or video conference call, with the exception of one in-person, full day meeting in the year. The time of the meetings will be arranged to be sympathetic to time zones. In addition to these meetings there will be follow up actions and communications, between meetings, by email and phone.

## **“Person” Specification**

Candidates will be selected from criteria matching the work of the MDB set out in the Terms of Reference and personal specification below.

### **Essential**

- an understanding of the needs and requirements of actuarial students, especially in the current situation with substantial changes in the economic environment, as well as technological developments
- an understanding of the importance of embedding those needs in the development of IFoA's (international) markets development strategy
- an understanding of working in a diverse community, preferably with international experience or experience in dealing with international audiences
- a willingness to play a proactive role in championing the work of the IFoA
- recent experience of actuarial training

### **Desirable**

- an understanding of the challenges facing professions in a global environment
- a profound interest in the actuarial profession and its further development
- ability and interest to challenge the status quo by being solution orientated
- interest in personal development by active participation in a Board

**March 2020**