



The Institute and Faculty of Actuaries

Committee Member – Life Research Sub-committee

The Institute and Faculty of Actuaries (IFoA) is seeking Fellows, Associates or Academics with expertise in actuarial science, life insurance or related fields to join this Sub-committee to help drive the development of actuarial practice in the Life area.

“Task” and “Person” Specification:

“Task” Specification

Candidates will:

- Provide feedback on literature reviews, proposed research topics and methods and other similar guidance to the research Sub-committee and related working parties, from an academic point of view
- Be responsible for keeping abreast of any IFoA led research and to push forward more member led Life research;
- Identify potential future research needs in order to inform the Life Board;
- Provide feedback to Life Board through the Chair of the Life Research sub-committee as required;
- Identify, promote and foster research opportunities providing guidance for member led research working parties;
- Mentor and support the progress and needs of member led working parties, taking responsibility for at least one working party;
- Provide contributions to the Sub-committee responsible for developing the programme for the Life annual residential conference

Tenure

This appointment is for a three year period.

Time Commitment

0.5 day per month, which includes attendance at Sub-committee meetings. The Sub-committee may meet up to five times a year, normally via telephone conference call. Meetings will usually not exceed two hours. The members will also be expected to handle emails and any issues that arise in between meetings.

The member will be expected to ‘shadow’ working parties in one or more specific areas of Life, which will require keeping in routine contact with working party chairs to ensure research is moving along and to offer support and assistance where necessary. They will also be asked to provide updates at committee meetings.

“Person” Specification

The Sub-committee member will ideally:

- Be a Fellow or Associate of the IFoA who is working in the Life practice area or an academic working or teaching in a related field;

- Be willing to gain and maintain a knowledge of existing and historical research which has been undertaken for the Life practice area and is prepared to speak authoritatively on legacy issues if required;
- Has a broad understanding of Life matters in the wider context of the profession;
- Has a collegiate approach and a desire to foster a sense of community amongst members of the Sub-committee and to deliver a service which benefits members in the UK and international
- Has participated in an IFoA working party in the past, either as Chair or as a member

In addition, it would be helpful if the committee member also has:

- experience in and an understanding of the current and evolving Life environment;
- a growing network and profile in the practice area;

In return, the volunteers will:

- be provided (from the Executive team) with excellent professional management support and assistance as required and will be able to enjoy the satisfaction of knowing that you have helped shaped advancement of actuarial science in this practice area
- if asked to chair a CPD event or a workshop/plenary at the conference, you will be offered guidance and support as to best practice.
- Have the opportunity to claim CPD for some of the activities associated with this role if they meet the criteria set out in the CPD Scheme.

March 2018