



Institute and Faculty of Actuaries

## AFH – a GI Board perspective

Michael Tripp

05 September 2016

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## Very mixed views!

- Reserved roles vs Value adding
- Regulatory role – a rocket to the moon or a mill-stone
- Can't be Canute like
- Life colleagues and Lloyd's SAO
- EIOPA, SII, PRA, FRC..... SIMR

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ponsorship  
Thought leadership  
Progress  
Community  
Sessional Meetings  
Education  
Working parties  
Volunteering  
Research  
Shaping the future  
Networking  
Professional support  
Enterprise and risk  
Learned society  
Opportunity  
International profile  
Journals  
Support*

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## What is an opinion?




- GIRO working party
- Sessional paper
- 3 LoD and organisation options

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### AFH, CRO, CFO, Planning.....

- ORSA and Planning cycle
- Risk appetite and capital or other decision
- Numbers or intuition – or both

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### What makes an actuary?

- Maths, models, assessing risk and predictive insights
- Domain expertise
- Professional standards (APS, TAS – 100/400, QAS)
- Longer term thinking – judgement
- Personalities – problem solving, sceptical (critical thinking), more than maths!

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### Current GI Board agenda

- Standard stuff
  - Exams & CPD
  - PR & consultations
  - Research & GIRO
  - Cross practice – Life, Pensions, Health .... RTLC, R & E, Risk
  - International development

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### Current GI Board objectives

- Engagement – Lloyd’s, London market, Company Market
- DATA! – data science, big data - MAID
- PPOs, asset strategies, margins
- Cross practice working
- The actuary of the future

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Expressions of individual views by members of the Institute and Faculty of Actuaries and its staff are encouraged.

The views expressed in this presentation are those of the presenter.

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