



Institute
and Faculty
of Actuaries

UK Practice Modules

Subject Guide

2020

About UK Practice Modules

The UK Practice Modules (UKPM) are designed to test knowledge of UK business practice, legislation, regulation and professional guidance notes.

The Modules are available in each of the five specialist applications subject and we strongly recommend that every UK based student taking a specialist applications paper takes the relevant UK Practice Module at the same time.

The assessments for the UK Practice Modules consist of the following subjects:

P1	Health and Care UK Practice Module
P2	Life Insurance UK Practice Module
P3	General Insurance UK Practice Module
P4	Pensions and other Benefits UK Practice Module
P7	Investment and Finance

To practice in a reserved role in the UK (i.e. as an Actuarial Function Holder, Without Profits Actuary, Scheme Actuary etc.) a Fellow or Associate must have passed the appropriate UK Practice Module(s) or the earlier equivalent subjects.

The UK Practice Modules are offered as online examinations for each subject. Each exam will consist of multiple choice questions covering both the generic and specialist parts of each subject.

Preparing to sit a UK Practice Module

UKPMs taken in 2021 will be based on the [2020 syllabus](#). You can find the Syllabus for the modules on the [UKPM webpage](#).

Study material is available from ActEd. We advise 20 hours study time per specialism is a reasonable amount for the UK Practice Modules.

The UKPM examination is sat exclusively online. It is the responsibility of the candidate to ensure their PC meets the necessary requirements and that they have a reliable internet connection with the latest version of your browser choice for the duration of the exam.

The UK Practice Module online exam requires the following:

- 2.33GHz Single core CPU, or 1.2GHz Dual core CPU, or faster PC with 1Gb RAM
- 1024x768+ screen resolution; Graphics card with at least 64Mb of memory
- Internet Explorer 7 or 8, or Mozilla Firefox 3 and above
- Adobe Flash player 10 plug-in
- Bandwidth 512Kbps

If you have any questions about these technical requirements, please contact the Assessment Team examsupport@actuaries.org.uk or telephone 01865 268873.

Sitting the examination

This test is timed, you will have 90 minutes to complete however this is not designed as a time pressured exam so should take less than 90 minutes to complete. You can answer the questions in any order and you will be able to revisit a question after moving on to another. The test will consist of questions from the generic P0 module, as well as the chosen specialist module.

You are required to take the test under strict exam conditions and in accordance with the IFoA Assessment Regulations which can be found on the [website](#).

The test is only valid for one sitting and candidates will need to submit a new application for each further attempt as required. There are no restrictions on the number of attempts the candidate may have at each subject.

Results

Once you have submitted your answers you will be notified immediately on screen as to whether you have passed or failed this attempt and your result will appear in your Exam History area of your members area within 2 working days of your exam sitting.

Refunds

No refunds can be provided for UK Practice Module exam entry payments. Please visit the exams section of our website at www.actuaries.org.uk for full details of our current policies.