



Section 4

A. The table below is to be completed as a summary of your experience. The experience has been grouped into the six required technical areas relative to this application.

Please complete every box in the table with one of the following three options:

- **Deep** – refers to where the applicant has gained deep experience in a technical area
- **Some** – refers to where the applicant has gained some experience in a technical area
- **NA** – refers to where the applicant has not gained any of experience in a technical area

For further information on what constitutes deep experience and breadth of experience, please refer to the technical experience criteria and guidance.

Please ensure that you provide complete information as to your experience. The Practising Certificates Committee may reject applications which do not provide sufficient evidence of experience. In the event of the Practising Certificates Committee requiring further information, such information should be provided by re-completing this section. The Practising Certificates Committee will consider at most one re-submission.

Required technical area	Experience period
	Last 12 months
Considering appropriate bases and methodologies for valuing the assets and liabilities of insurers	Deep
Considering the appropriateness of pricing bases for insurance contracts	Some
Considering appropriate reinsurance arrangements for insurers	Some
Measuring, managing and mitigating issues and risks to which an insurer is exposed	Deep
Assessing the requirements for capital for insurers	Deep
Analysing the matching of assets and liabilities and advising on investment strategy	Deep

Please outline your experience under each of the headings below to demonstrate your sufficient breadth and depth of relevant experience of the technical areas over the last 12 months for the role of Chief Actuary to a Life insurer/business. Please focus on key deliverables rather than job descriptions, your role in meeting those deliverables, in developing that work and delivering it to the user.

I have been the Chief Actuary of XYZ company throughout the last year with management responsibility for the work of the Actuarial Function. My role as Chief Actuary, therefore, involves providing advice to the executive management and Board on all aspects of the actuarial management of the company.

My specific experience over the last year has included the following;

Valuing assets and liabilities

- I oversaw experience investigations and advised the Board on suitable assumptions for use in the year-end valuation and in the ORSA
- I have led the quarterly valuation work, determining the methodology to be used and reviewing the results.
- I presented the assumptions and methodology to the Board Audit Committee for approval.
- I prepared the year-end valuation basis report and presented this report to the executive management and Board
- I have discussed and provided comfort and justification relating to the assumption and methodology proposals to the external auditor's reviewing actuary
- I advised the executive management and Board on the results of a year-end valuation (on an IFRS and Solvency II basis) including the calculation of the technical provisions and the SCR



Pricing

- I have reviewed and provided a formal opinion on the Company's underwriting (including new business pricing)
- I am a member of the Pricing Committee which approves and oversees all product decisions.
- I have reviewed and approved price increases on both term insurance and unit-linked pensions products during the year.
- I set the pricing targets and the methodology used to calculate the profitability of new business and regularly monitor performance.
- I have reviewed the pricing governance framework to ensure that I have sufficient oversight of large pricing decisions and that delegations are appropriate.

Reinsurance

- I have reviewed and provided a formal opinion on the Company's reinsurance policy
- During the year, I have provided recommendations on the use of reinsurance to support term insurance new business pricing.

Measuring, managing and mitigating issues and risks

- I have reviewed the ORSA and discussed the results of my review with the relevant management and the Board
- I have overseen the quarterly and annual regular stress and scenario analysis and made appropriate recommendations to the Board Risk Committee, of which I am a member.
- I have reviewed and provided input and direction on the capital management policy, including an analysis of the level of capital buffer necessary to fund future dividend payments.
- During the last year I have worked with the CRO to understand the potential impact of various adverse scenarios such as a cyber attack
- Together with the CRO I have participated in calls with the PRA regarding the risks relating to Brexit.

Capital

- I have carried out regular solvency monitoring between formal valuation and chaired the Capital Management Committee
- I have had a key role in developing proposals for changes to our Internal Model and discussions with the PRA to obtain approval.
- In addition, I have been responsible for the quarterly calculation of our Economic Capital.
- I have reviewed and challenged the QRTs, the SFCR and the RSR, and taking executive responsibility for the actuarial aspects of these reports.
- I have advised management and the Board on capital policy, including appropriate capital buffers and the impact on capital of counterparty risks related to reinsurance

Analysing the matching of assets and liabilities and advising on investment strategy

- I am a member of the ALM committee and my team is responsible for ALM work, and undertake an ongoing cycle of review of the different market risks during the year-
- I am a member of the Investment Committee which meets monthly to consider changes to investment strategy and the Board Risk Committee, to whom I present recommendations for the hedging of market risks'
- I have also reviewed the approach to setting investment strategy using the Economic Capital. I have worked with the CRO to understand liquidity risk for the insurance entity.

(Please use extra sheet if required)

B. If you have any alternative experience you wish to be considered, please describe it here including why the Practising Certificates Committee should consider it as relevant technical work in relation to the granting of a Scheme Actuary Certificate.

I have alternative experience I wish the PCC to consider as part of my application.