



Section 4

A. The table below is to be completed as a summary of your experience. The experience has been grouped into the five required technical areas relative to this application.

Please complete every box in the table with one of the following three options:

- **Deep** – refers to where the applicant has gained deep experience in a technical area
- **Some** – refers to where the applicant has gained some experience in a technical area
- **NA** – refers to where the applicant has not gained any experience in a technical area

For further information on what constitutes deep experience and breadth of experience, please refer to the technical experience criteria and guidance.

Please ensure that you provide complete information as to your experience. The Practising Certificates Committee may reject applications which do not provide sufficient evidence of experience. In the event of the Practising Certificates Committee requiring further information, such information should be provided by re-completing this section. The Practising Certificates Committee will consider at most one re-submission.

Required technical area	Experience period
	Last 12 months
Considering appropriate bases and methodologies for valuing the assets and liabilities of insurers	Deep
Considering the appropriateness of pricing bases for insurance contracts	Deep
Considering appropriate reinsurance arrangements for insurers	Deep
Measuring, managing and mitigating issues and risks to which an insurer is exposed	Deep
Assessing the requirements for capital for insurers	Deep

Please outline your experience under each of the headings below to demonstrate your sufficient breadth and depth of relevant experience of the technical areas for the role of Chief Actuary to a non-Life insurer/business. Please focus on key deliverables rather than job descriptions, your role in meeting those deliverables, in developing that work and delivering it to the user.

Valuing assets and liabilities

I have been responsible for the calculation of reserves on both Policy Year ultimate and Solvency 2 bases during the last 12 months. This has been completed quarterly through an exercise in which I oversee the reserving team. Initially we review the A vs E reports and discuss major claims movements in the quarter. We then discuss any non-standard methods that may be used and agree on any detailed claims reviews that may be needed. I then review and challenge the draft projections before presenting the final projections to the boards of both our company and syndicate. This involved responding to a high level of challenge and questioning.

Last year end I produced both the SAO and Technical Provision reports for both entities. The Syndicate versions were submitted to Lloyd's and presented to the Board and Audit Committee.

Pricing

The Head of Pricing continues to report to me and during this year I have reviewed and signed off five additional pricing models for use by underwriters. I have also peer-reviewed the pricing on all risks above our internal pricing threshold. Where pricing results were at odds with the underwriter's I presented the actuarial results to the Director of Underwriting and was subject to challenge on our projections.

I oversaw the production of the Actuarial Function report on the Underwriting Policy and presented a summary of the



findings to the Boards.

Reinsurance

As above I oversaw the Head of Pricing's work on outwards reinsurance pricing and analysis, especially on the project to optimise the structure of the Liability programme, which was presented to the Risk Committee. All other major reinsurance programmes were reviewed by my team and I reviewed and challenged the conclusions in all cases.

I directed the production of the Actuarial Function report on the Reinsurance programme and co-presented the findings to the Board.

Measuring, managing and mitigating issues and risks

I have continued to provide the risk committee with indicators on the level of risk for reserve risk (through A vs E), underwriting risk (rate changes and levels) and on aggregation risk (model output), the last of these through my responsibility for the catastrophe management team.

I have contributed significantly to the company's development of its risk appetite and its interaction with the five-year strategic goals as well as key elements of the annual ORSA report including capital scenarios, stress and sensitivity tests.

Capital

The Head of Capital continues to report to me and during the last 12 months we have presented 4 formal capital runs for Board approval and 6 additional runs for the purposes of decision-making relative to acquisitions and changes to the reinsurance programme. In each case I reviewed the scenarios being modelled by checking the inputs being used and reviewed the outputs for sense. I then presented the main findings to the Board and dealt with any queries.

I also interacted with both Lloyd's and the PRA following submission of formal model runs.

(Please use extra sheet if required)

B. If you have any alternative experience you wish to be considered, please describe it here including why the Practising Certificates Committee should consider it as relevant technical work in relation to the granting of a Chief Actuary Certificate.

I have alternative experience I wish the PCC to consider as part of my application.