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Stop Press: Pensions Law Update

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Agenda

What's new in Legislation?

Current and upcoming Court cases

Government and DWP activity

Latest from The Pensions Regulator

Stop Press

Any Questions

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Pensions Law



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Legislation

6 April 2018:

- Deferred Debt Arrangements (Reg 6F Employer Debt Regs SI 2005/678)
- (De)-registration of schemes with a dormant sponsoring employer (Finance Act 2018 Sch.3)

10 May 2018:

- Single Finance Guidance Body in **Autumn 2018** (Financial Guidance and Claims Act 2018)

1 October 2018:

- Regulation of master trusts (Pension Schemes Act 2017 and Occupational Pension Schemes (Master Trusts) Regulations 2018)
- Limiting statutory right to transfer out (**timing tbc**); ban on cold calling (**timing tbc**)

2019 / 19 March 2018:

- Retrospective “White Paper Legislation”?

Court cases

- Hampshire v. PPF
- BT and Barnado's
- Burgess v. BIC UK
- Shannan v. Viavi
- British Airways

Government and the DWP

- DWP: Collective Defined Contribution inquiry
- White Paper: Protecting Defined Benefit Pension Schemes 19 March 2018 (and DWP Select Committee inquiry)
- BEIS: Insolvency and Corporate Governance Consultation 20 March 2018
- BEIS: Nuclear Decommissioning Authority: Pensions Reform Consultation
- The “Frank Field effect” ie impact on commercial activity (eg Bhs, British Steel, Toys-R-Us, Arcadia, Palmer & Harvey, Carillion, Royal Mail, Anglian Water and United Utilities, Melrose/GKN, Asda/Sainsbury)

The Pensions Regulator

- “Clearer, quicker, tougher”: Corporate Plan 2018-2021
eg will we see more of some or all of the following:
 - fines?
 - section 72 requests?
 - asset seizing?
 - intervention relating to automatic enrolment non-compliance?
 - intervention relating to master trusts non-compliance?

Stop press

GDPR

- post 25 May 2018 actions; don't forget about life trusts; ICO data controller fees

Equalisation

- Lloyds Bank hearing July 2018
- Safeway v Newton referral to the CJEU pending

Moral hazard

- Box Clever judgment

Questions

Comments

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