

## Continuing Professional Development

David Hindley  
GIRO 2007

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### Topics

- Quick recap
- What CPD do GI actuaries do?
- Recent and upcoming GI CPD events
- A few FAQ's

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### Quick recap

- Old scheme
  - Only compulsory for statutory actuaries
- New scheme – effective July 2006
  - All actuaries must comply (UK and non-UK)
  - Flexible – design own programme to meet own needs
  - Record keeping on website
  - 3 categories of skill
  - New CPD Handbook – see website

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## Categories of actuary in CPD Scheme

Category 1 – requiring practising certificates

Category 2 – working in area covered by SA syllabus

Category 3 – working outside Categories 1, 2

Category 4 – not working

## CPD – Category 1

Requiring practising certificate

- 15 hours “verifiable” CPD
- 10 hours must be relevant to practising certificate area of work
- 5 hours must be external to employer
- 2 hours on developing professional skills – eg non-actuarial technical skills, professional ethics – must attend professionalism event every 10 years

## CPD - Category 2

Working in area covered by SA syllabus

As for Category 1 except:

- “personally assessed activities” acceptable instead of “verifiable” ones
- Some activities to be external to employer

***Most of you will be in this category at present***

## What CPD do GI actuaries do?

- Total CPD hours
- Types of CPD
- Topics covered by CPD events
- Most popular CPD events

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## Recent and upcoming GI CPD events

- Cat Modelling 6 July 2006.
- Younger Members December 2006.
- CIGI May 2007.
- London market and Lloyd's Seminar July 2007
- CARE July 2007 – run by CAS with our input
- ROC “morning” 30 Oct 2007
- Dependence Modelling Seminar Nov 2007.
- Stochastic Reserving Seminar Nov 2007.
- Younger Members December 2007
- CIGI May 2008
- GRIP Pricing June 2008

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## A few FAQ's

1. If I fill in my CPD online, do I also need to supply it on the Lloyd's practising certificate?
2. When does the CPD year run-from?
3. Can I average my CPD out over more than one year?
4. If I am a category 1 with a Lloyd's practising certificate, does the 10 hour minimum apply to Lloyd's specific issues?

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## A few FAQ's (ctd)

5. I qualified recently – do I have to meet the CPD requirements in full?
6. Is GIRO automatically entered into my CPD record?

Have more questions?

- More FAQ in CPD handbook at [http://www.actuaries.org.uk/files/pdf/cpd/cpd\\_handbook.pdf](http://www.actuaries.org.uk/files/pdf/cpd/cpd_handbook.pdf)
- Ask me or e-mail [cpd\\_feedback@actuaries.org.uk](mailto:cpd_feedback@actuaries.org.uk)

 The Actuarial Profession  
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