

Cycle survival kit II

Working party members

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Agenda

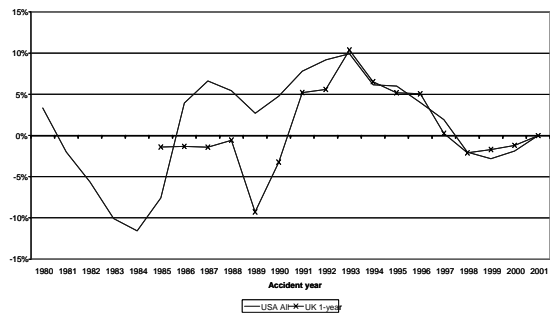
- Recap on work from last year
- Update of some results
- Report on further investigations

Recap

- What do we mean by the reserving cycle?

Recap

Initial overstatement/(understatement) of ultimate claim estimates
as a proportion of current ultimate estimates



The Actuarial Profession
making financial sense of the future
