

Early Retirement: Is There no End to It?

Tables and Figures

Table I: Economic Activity Rates (%) of Older Men and Women in Britain, 1951-97

		1951	1961	1971	1975	1981	1985	1990	1994	1997
Men										
55-59		95.0	97.1	95.3	93.0	89.4	82.6	81.3	76.1	74.6
60-64		87.7	91.0	86.6	82.3	69.3	55.3	55.3	51.2	51.6
65+		31.1	25.0	23.5	19.2	10.3	8.5	8.7	7.5	7.5
Women										
55-59		29.1	39.2	50.9	52.4	53.4	52.1	55.0	55.8	53.2
60-64		14.1	19.7	28.8	28.6	23.3	18.9	22.8	25.7	27.0
69+		4.1	4.6	6.3	4.9	3.7	3.0	3.4	3.3	3.2

Sources: 1951-1971: Taylor and Walker (1995); 1985-1997: Armitage and Scott (1998).

Table II: Details of Finserv sample

		Sample		Finserv (%)	
		n	%		
Gender	Male	513	46	45	
	Female	613	54	55	
Employment status	Full-time	1029	91	90.2	
	Part-time*	98	9	9.8	
Age		Males	Females	Males	Females
	16-29	195	238	38	39
	30-39	189	256	37	42
	40-49	82	83	16	14
	50+	45	32	9	5
					Not available
					“
					“
					“

Figure I: Employees' preferred retirement age

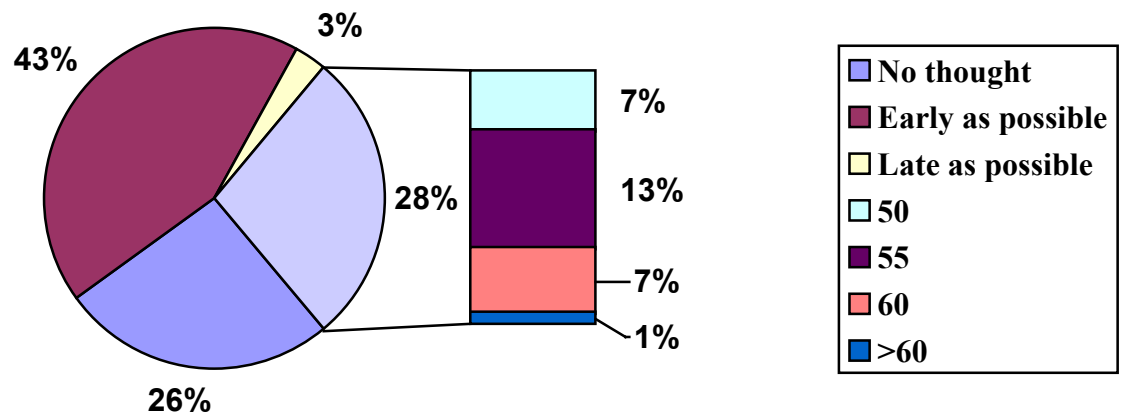


Figure II: 'Employers should provide the financial means to enable voluntary early retirement'

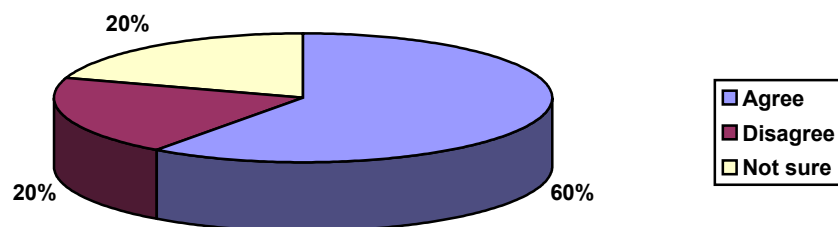


Figure III: 'No-one, irrespective of age, should be forced by an employer to retire'

