

The Actuarial Profession

making financial sense of the future

Education.....
Surely not more changes?



Education bits and pieces

- New ERM specialist stream (2009)
- New format CA3 (2009)
- New exam date format (2009)
- No more CPFE (2008)
- South African DIY (2010)
- Practice Modules on line (2008)
- Revision of ST3 and SA3 (2009)



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How many exams does it take to
make a GI actuary?

Horace
Stickinthemudd



Jeff
Setter

What is Missing From the Current GI Exams?

- Reserving (GRIT)
 - Practical issues associated with reserving methods
 - Underlying insurance contracts and different insurance types
 - Impact of changes in terms & conditions
- Pricing (GRIP)
 - Individual vs. Grouped Risk Rating, Risk Loading
 - Excess and deductible rating, ILFs
 - Catastrophe Modelling
- Capital Management
- Reinsurance
- London Market Specifics

Why do we need two GI Exams?

- Pressure on Management pushes GI actuaries into every part of the business
- The UK GI actuary is competing in an international market place
- The growth, development and maturity of GI actuarial techniques
- There are many different types of GI actuary with different knowledge bases

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Thanks to all those who have
contributed to date...



Volunteers

RSA	Alan Chalk
RSA	Alex Baxter
RSA	Anne Brand
Watson Wyatt	Charles Ng
No current employer	David Hart
Deloitte	David Hindley
RSA	Debbie Stables
EMB	Duncan Anderson
PwC	Fred Duncan



Volunteers – and there's more

Chaucer	Gabriel Welsh
AJG	Gillian James
Ace	Graham Fulcher
Guy Carpenter	Helen Bradley
Lloyd's	Henry Johnson
XL Group	Ian Phillips
Odyssey Re	Ian Shires
Watson Wyatt	James Tanser
Aon	Jane Weiss
Milliman	Jason Doughty



Volunteers – still more

RSA	Jo Scott
Tokyo Marine	Joe Winer
Tillinghast	John Beck
No current employer	John Ryan
Catlin	Jon Poole
Munich Re UW	Justyn Harding
EMB	Karl Murphy
Grant Thornton	Kate Angell
No current employer	Kathryn Morgan
Equitas	Martin White



Volunteers – even more

NFU	Matt Byrne
PwC	Melinda Strudwick
PwC	Mohammad Khan
Tillinghast	Naomi Al-Seffar
Lloyd's	Natalie Metzelaar
Actuarial Profession	Neil Hilary
PwC	Ofir Eyal
KPMG	Phil Tippin
Chaucer	Rob Barritt
Watson Wyatt	Sanjiv Chandaria



Volunteers – and finally

PwC	Satyan Sawhney
Aviva	Simon Black
E&Y	Simon Margetts
Grant Thornton	Simon Sheaf
XL Group	Tim Pitt
XL Group	Tom Harris
FSA	Trevor Cooke
PwC	Visesh Gosrani
FSA	Wendy Hawes
Ace	Will Forster



Timetable

Sep/Oct 2007	First drafts finished by volunteers
Nov/Dec 2007	Peer review process
Jan 2008	Final syllabus approved
Feb 2008	First comments from ActEd
Apr 2008	Core reading signed off
May 2008	Core reading sent to universities/ActEd
Sep 2008	ActEd finalise educational material
Oct 2008	First exams prepared
Apr 2009	First exams sat



It's not too late

Still need volunteers

- to write units
- to review units
- to join the GI ECPD Committee

Contact Neil Hilary or anyone on the GI ECPD Committee


