

The effect of the credit crunch on non-life insurance

OUTLINE OF TALK

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Introduction

- The sub-prime crisis, the resulting credit crunch and the eventual global economic downturn will, in many commentators view, have profound and long lasting effects on the financial services industry.
- This workshop will discuss the presenters' personal views on the effects on non-life insurance industry
- We will start by examining the impact on (re)insurer's share prices compared to the broader economy and financial services sector
- We will then consider the expected short-medium term impact for a range of lines of business on business volumes and claims frequency/severity
- Finally we will consider some of the longer term impacts that may occur to our industry in areas such as:
 - Macroeconomic environment
 - Regulation
 - Government financing
 - Strategy