


The Actuarial Profession
making financial sense of the future

Current Issues in General Insurance

The Barbican

18th May 2007



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General Insurance Board Update

18th May 2007

GI Board Update: May 2007

What is the Board supposed to do?

- To represent the interests of the General Insurance actuarial community both within and outside the actuarial profession
- To provide direction to the General Insurance actuarial community
- To be a key agent in the development of the general insurance (part of the) actuarial profession, to the benefit of all stakeholders, including general insurance actuaries themselves.
- Facilitate two-way communication between general insurance actuaries, the wider profession, and representative bodies of other stakeholders.
- Monitoring and reviewing developments, considering their impact on general insurance actuaries and other related stakeholders, and responding accordingly.
- Promoting the dissemination of knowledge, skills and understanding amongst general insurance actuaries, so that users of said actuaries services can be assured that said actuaries are capable of delivering those services.
- Promoting the activities of general insurance actuaries; identifying opportunities for other such activities; promoting higher levels of behaviour within general insurance actuarial work in order to deliver a wider range of services



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What is the Board supposed to do?

- **Represent GI actuaries**
To represent the interests of the General Insurance actuarial community both within and outside the actuarial profession
- **Provide direction**
To provide direction to the General Insurance actuarial community
- **Key agent for development**
To be a key agent for the development of the actuarial profession, to the benefit of all stakeholders, including general insurance actuaries themselves.
- **Communicating**
Facilitate two-way communication between general insurance actuaries, the wider profession, and representative bodies of other stakeholders.
- **Monitoring, reviewing, responding**
Monitoring and reviewing developments on general insurance actuaries and other related stakeholders, and responding accordingly.
- **Promoting/disseminating knowledge, skills and behaviours**
Promoting the activities of general insurance actuaries, identifying opportunities for other such activities; promoting higher levels of actuarial work in order to deliver a wider range of services.
- **Promoting GI actuaries**

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GI Board Update: May 2007

- What has the Board been doing recently?



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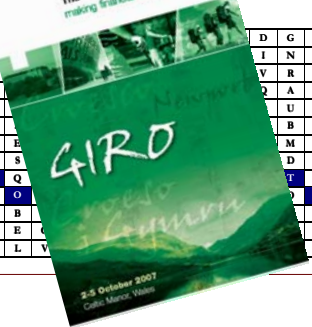


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GIRO
2007-2010
Strategic Plan

2-5 October 2007
Cebu, Manila, Vietnam

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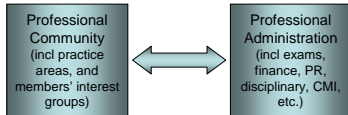
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Review of the profession

- Objective: to support members through their careers
- Potential new structure



- Other initiatives: knowledge services, finance, qualifications and branding

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