

## REVIEW

*Gratuity Valuations.* By Professor G. S. Diwan.

[Actuarial Society of India]

This book has been presented to the Institute by The Actuarial Society of India.

Professor G. S. Diwan was an advocate of the introduction of an Indian actuarial qualification which would be more relevant to actuarial problems in India. In particular, Consulting Actuaries in that country have become increasingly involved in the valuation of Gratuities.

Following the Payment of Gratuity Act 1972 it has become a statutory right of an employee in a very wide range of Indian industry and commerce to receive a gratuity at the end of his service, according to a prescribed rate.

*Gratuity Valuations* examines the methods of valuation in some detail.

It provides an interesting insight into this aspect of actuarial work in India.

R. W. SCADDEN