

The Actuarial Profession
making financial sense of the future

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Open Forum: Advance your career in Scotland

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Agenda



- 1) Who am I ?
- 2) Who are LBG and Scottish Widows?
- 3) Working in Scotland
- 4) Living in Scotland
- 5) Questions ?



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1) Who am I ?

- Fellow of the Faculty of Actuaries
- Grew up in Glasgow and Edinburgh and studied Maths at the University of St Andrews
- Worked at **Scottish Amicable** (2 years), **Scottish Equitable** (3 years) and have been working for **Scottish Widows** (part of LBG) in Edinburgh for the past 8 years
- **Education Actuary for Scottish Widows** and part of Actuarial Management Committee which is responsible for looking after the actuarial student study scheme and the recruitment, retention, promotion and rotation of over 100 actuarial students in LBG based in Edinburgh and Bristol
- Currently working in **Actuarial Product Management** and managing a team of actuaries and actuarial students working on projects for existing business
- Member of the Scotland Football Supporters' Club "**The Tartan Army**" and follows the team regularly at home and abroad !



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2) Who are LBG and Scottish Widows ?

- Lloyds Banking Group (LBG) was formed in Jan 2009 through the takeover by Lloyds TSB of HBOS and now has over 100,000 employees worldwide
- Several hundred actuaries and over 100 actuarial students currently employed in the Insurance Division and based primarily in Edinburgh and Bristol (roughly 50/50 split)
- Actuarial colleagues based in Edinburgh work for "Scottish Widows" – Scotland's first mutual life office, which was formed in 1815
- Changing role of Actuaries in LBG:
 - Risk-related focus (e.g. Solvency II)
 - Communicating risks with non-actuaries



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3) Working in Scotland

- Very large Actuarial community in Scotland with several large **life offices** based within an hour of each other in Edinburgh (Scottish Widows, Standard Life, Scottish Life, Aegon) and Stirling (Prudential) along with an increasing number of actuaries being employed by **consultancies** (Hymans Robertson, KPMG, Deloitte, PwC, E&Y, AON, Mercer) and **banks** (e.g. RBS)
- Commuting - one in four people in Edinburgh walk to work !



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4) Living in Scotland

- Edinburgh was voted the best place to live in the UK by Channel 4's Location Location Location programme
- Free prescriptions, free eye tests, free university tuition fees, free parking at hospitals and no tolls on roads / bridges in Scotland (unlike in England!)
- Every August, Edinburgh hosts the biggest arts festival in the world – the famous Edinburgh Festival
- Commonwealth Games in Glasgow in 2014



5) Questions?

