

## **General Insurance Convention, 14-17 October 2003, Cardiff**

### **The New FSA Capital Requirements**

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This workshop, delivered by the authors of the actuarial report which was used by the FSA to assist in the choice of the proposed new enhanced capital requirement, will focus on:

- How the various elements of the new capital requirements will fit together
- The actuarial approach which was used to develop the parameters used in the proposed enhanced capital assessment
- The importance of the internal capital assessment in the new capital requirements
- Developing scenarios and/or stochastic assumptions for use in an internal capital assessment
- Combining the assumptions to produce a credible capital model.