

The New General Insurance Textbook

The original scheme was that the following papers by study groups would be translated into a consecutive text :

1. NCD in motor insurance.
2. Models in motor insurance risk statistics.
3. Technical reserves.
4. Calculation of premiums.
5. Claim amount distributions.
6. Documents of non-life insurance.
7. Description of the market.
8. Reinsurance market.
9. Credibility.
10. Non-life accounting.
11. Risk theory.
12. Simulation and model building.
13. National reports.
14. Solvency.
15. Catastrophe.
16. Taxation.
17. Expenses.
18. Data collection.
19. Delay distributions.
20. Investment.

The numbers are as originally allocated.

It later transpired that papers 2,3,4,6,9,12 did not exist. Papers 20 is still being written while the others are labelled "collapsed".

The scrutineers appointed by the Textbook Committee have proposed that these papers (such as exist) should be translated into the following chapter scheme.

1. Nature of the business.
2. Documentation
3. Legislative background.
4. Investment.
5. Taxation.
6. Net premiums.
7. Expense analysis.
8. Gross premiums.
9. NCD.
10. Valuation.
11. Solvency margins.
12. Analysis of profit and presentation of results.
13. Reinsurance.

Apart from what has to be done to repair the gaps in information represented by the missing papers there are a number of questions to which I have to find the answers.

1. Will this arrangement and content equip those who intend to be employed in this field sufficiently to go and learn by experience as actuaries have to do in the more traditional fields for which they have been trained in the past viz. life assurance and pension funds? If not, what is missing?
2. How much mathematics should go in? (Risk theory, claim distribution, models).
3. How much accounting?