



Institute
and Faculty
of Actuaries

Plenary 2

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actuaries.org.uk/GIRO-2018

24 October 2018



GIRO 2018
Tassos Anastasiou

The image features a central blue rectangle with the word "INSURANCE" in white capital letters. This central element is connected by white circuit-like lines to various circular icons representing different types of insurance: a cloud with lightning bolts (top left), a car (top center), a fish (middle left), a medical cross (bottom center), a house with a flame (middle right), a house with a family (bottom left), an umbrella (bottom center), a truck (bottom center), and a person falling (bottom right). The background is a dark blue gradient with faint binary code (0s and 1s) and circuit patterns, suggesting a digital or technological theme.

INSURANCE

Embrace Technology in Insurance - InsurTECH

- Introduction
- InsurTech scene
- Key learnings
- Areas of interest

InsurTech conferences

Variety to choose from with specific themes

On average one per day

**Insurtech
Insights**
CONFERENCE

**InsurTech Rising
Europe**



web 
summit

EXEC
insurtech



Incubator and Accelerator programmes

More than 200 in the US alone



InsurTech start-ups Landscape

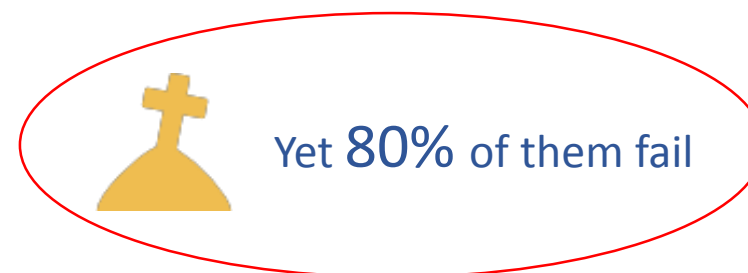


InsurTech start-ups Landscape

Global InsurTech			
Rank	City	Count	Funding (\$m)
1	London	64	161
2	New York	61	1,387
3	San Francisco	58	2,312
4	Chicago	36	306
5	Toronto	18	73
6	Paris	18	67
7	Singapore	17	99
8	Boston	16	186
9	Mumbai	16	103
10	San Diego	16	2
11	Austin	15	205
12	Atlanta	15	13
13	Madrid	14	1
14	Berlin	13	109
15	Los Angeles	12	40
Total		1,438	19,000

European InsurTech			
Rank	City	Count	Funding (\$m)
1	London	64	161
2	Paris	18	67
3	Madrid	14	1
4	Berlin	13	109
5	Barcelona	8	6
6	Munich	7	61
7	Zurich	6	118
8	Dublin	6	2
9	Vienna	6	1
10	Milan	5	5
Total		147	530

Source Venture Scanner



InsurTech start-ups Landscape – more structured assessment



Key learnings



Success factors



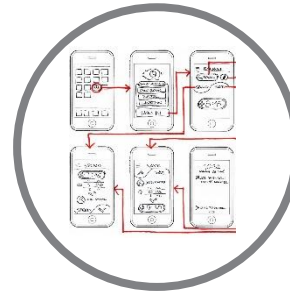
Data
Acquisition



Data
engineering



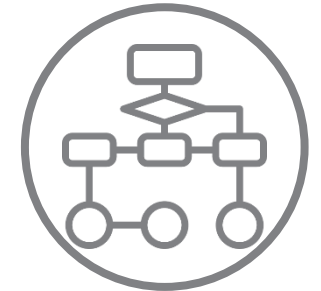
Machine
Learning



Software
development



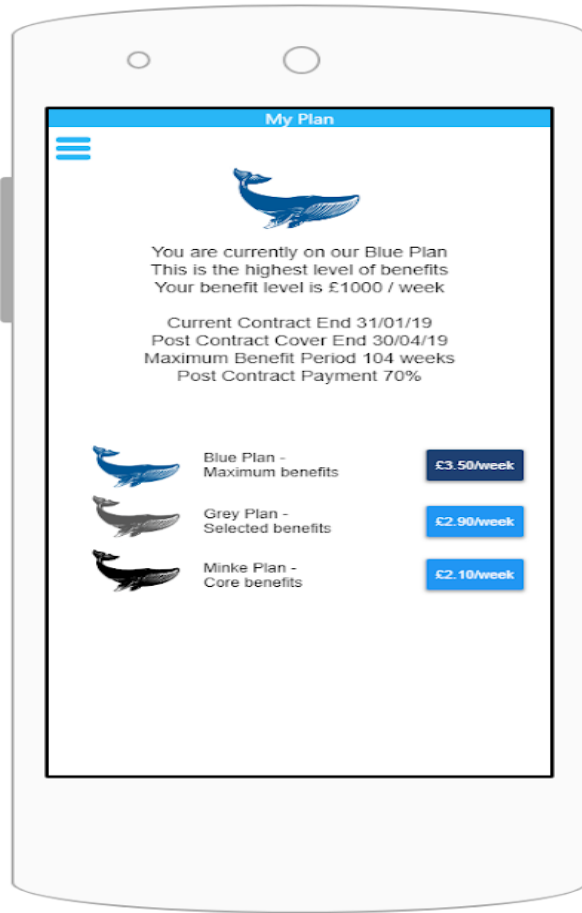
Behavioural
science



Systems &
Processes

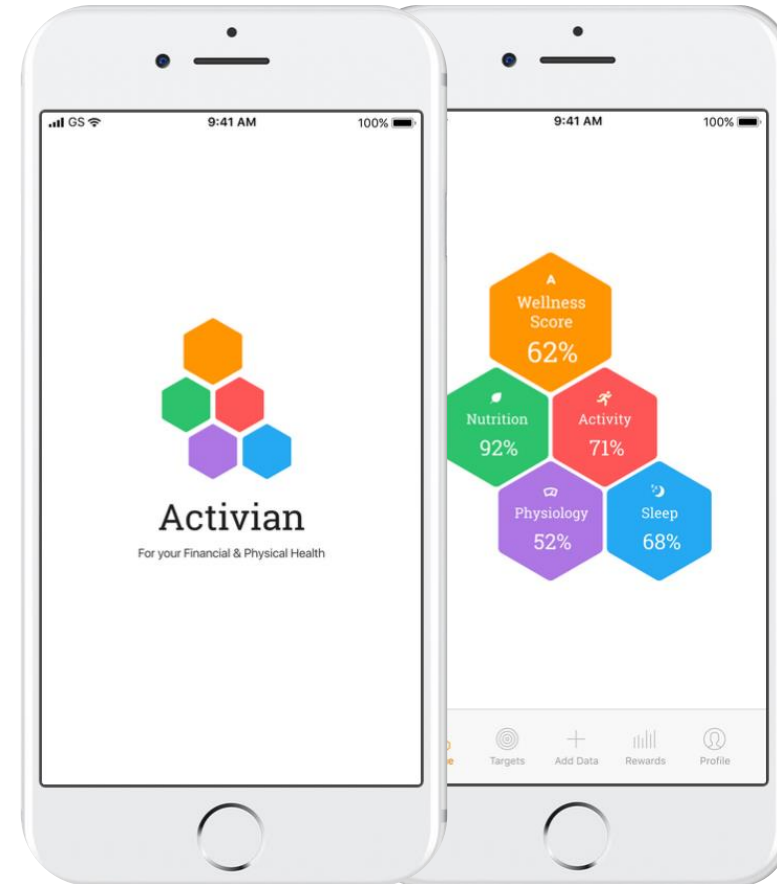
Areas of Interest – Sharing Economy and Personalised insurance

Ceti Cover



Benefits for freelancers

Torafugu Tech



Personalised cover for impaired-lives

Get in touch - Embrace Technology in Insurance

THANK YOU!

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