

WITHDRAWAL OF APS P2 CONFIRMED

Members will be aware that the new Actuarial Profession Standard APS X2 'Review of Actuarial Work' was published in January and is due to come into effect on 1 July 2015. At the time of publication, notice was also given to Members that the IFoA was intending to withdraw the existing APS P2 'Compliance Review: Pensions'. Members were invited to provide any objections to the withdrawal of that APS by 2 March 2015.

We can now confirm that there were no objections received to the withdrawal of APS P2 and that it will therefore be withdrawn, with effect from 1 July 2015.

<u>Guidance</u> for Scheme Actuaries on the transition from applying the requirements under APS P2 to applying APS X2 has been produced and aims to assist, in particular, with the practical implications.

Further information on the new requirements under APS X2 and assistance with applying those can also be found in the accompanying <u>Guide</u>.

If you have any questions about the withdrawal of APS P2 or about the new requirements under APS X2 then please send those to regulation@actuaries.org.uk.

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