

Structured Settlements Workshop

Workshop Leader: Keith Tucker

This workshop will discuss the growing use of Structured Settlements in the UK as a means of paying damages. Structured Settlements arise as a result of a facility set up around mid-1987 by the Inland Revenue and the Association of British Insurers following which damages can be paid wholly or in part by means of instalments for the life of the Plaintiff.

The first UK Structured Settlement took place in 1989 and since that time well over 200 cases have been settled by means of a Structure.

Some of the topics that will be discussed include:

The background to Structured Settlements.

The North American experience.

Structured Settlement compared to conventional lump sum.

The mechanics of a Structure in the UK.

Tax and administration aspects.

The parties involved in a Structure.

Advantages and disadvantages.

The Plaintiffs view.

The Defendant's (General Insurer's) view.

The Life Insurer's view.

Different types of Structures available.

The first UK Structured Settlement - The Catherine Kelly case.

Some other sample cases settled by means of a Structure.