



Institute  
and Faculty  
of Actuaries

## The Institute and Faculty of Actuaries

### Board members – General insurance (GI) Board

The General Insurance (GI) Board is seeking to appoint an additional member to assist with the work of the Board in advising the Institute and Faculty of Actuaries (IFoA) on important General Insurance issues and shaping the environment in which General Insurance actuaries practice.

We encourage expressions of interest from suitably qualified members, especially those with an international perspective and/or with international experience, including in the Asia region. GI membership is increasingly diverse from a geographical perspective and it is important this is reflected in the GI Board membership.

#### “Task” and “Person” Specification:

##### “Task” Specification

The GI Board would like to help the IFoA be at the forefront of anticipating issues and responding to proposed changes. In order to achieve this, the Chair will co-ordinate and lead members of the Board, in conjunction with the Executive Staff, to enable them to collectively play their part in helping the profession to deliver the following activities:

- fostering a sense of community amongst members in the practice area, in the UK and internationally
- identifying emerging issues, including horizon scanning, and ‘hot topics’ of relevance to the practice area
- monitoring education needs/developments and needs of the practice area
- leading on technical input to consultation responses where the IFoA has a key interest and perspective
- providing CPD opportunities that meet the needs of all members, including oversight of annual conference planning
- stimulating the advancement of actuarial science and providing a focal point for research in the practice area
- ensuring integration between the Board activities and that of the working parties
- providing input to ensure the development and maintenance of robust technical, professional and ethical standards and guidance material
- build a consensus and effectively communicate the benefit of shared actuarial development, not just in GI world but cross practice.

##### Tenure

This is a three year appointment. Board members may be reappointed for a further three years in agreement with the Board chair. The appointment will be subject to Management Board approval.

##### Time Commitment

Board meetings take place up to six times a year and generally last for three and a half hours. These meetings are usually held at Holborn Gate, in London, but attendance via conference call is encouraged to enable members based outside the UK and those members who are located in the regions of the UK to also be involved. In addition to attendance at the meetings, each Board member

will also be tasked with actions which they are expected to take forward between meetings, and to report back on progress.

## **“Person” Specification**

Board members will be selected by the current Chair together with a senior member of the Executive staff and the appointment will require Management Board approval. The post-holder will ideally be someone who will:

- be a Fellow or Associate member of the IFoA
- have a strong interest and breadth of experience in and enthusiasm to work on GI issues, for their relevance to existing actuarial roles, for developing career opportunities for actuaries and for exploring how actuaries can serve the public interest
- be able to communicate with confidence at all levels, and have a suitable presence
- wish to deliver tangible outputs each year
- facilitate, lead, or create appropriate forums for senior actuaries to meet and actively discuss current issues
- attend all GI Board bi-monthly meetings (in person or by conference call) and make an active contribution
- represent views in a balanced objective manner
- be willing to foster a sense of community amongst members of the Board and to deliver a service which benefits IFoA members in the UK and globally
- be able to network on behalf of the IFoA to keep abreast of emerging issues and ‘hot topics’ of relevance to the practice area, maintaining a forward looking agenda
- be able to meet strict Board deadlines
- be able to communicate clearly
- be willing to seek feedback/input from colleagues in relation to areas of improvement in their influence and contribution to the Board
- be diplomatic and able to build consensus while retaining respect for what can sometimes be a very diverse set of views
- want to work with fellow GI Board members, senior colleagues and IFoA staff in a professional, respectful and positive manner
- have an international perspective/international experience, including in the Asia region.

In return, the volunteer will:

- learn more about GI issues, as part of an enthusiastic, mutually supportive group
- play a part in pioneering the development of an exciting new field for actuaries
- help to raise the profile of this wider field of actuarial work
- be exposed to a variety of cross practice issues, enhancing their own expertise
- work on crucially important issues for the public interest
- network with others involved in sustainability issues outside the IFoA
- be provided with excellent professional support and assistance during your tenure on the Board.

## **Claiming CPD**

If you intend to use the time spent on this activity when recording your CPD, remember it must be relevant to your work or role and address a personal development need. You should record an appropriate learning outcome. This is in accordance with the CPD Scheme.

## **February 2018**