The Actuarial Profession making financial sense of the future	
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Unit Pricing in the 21st Century 6 November 2006	
5 Novernoer 2006 John Hoskin and Matt Saker	

Agenda

- Recent developments
 Overview of some of the publications issued on unit pricing since 2000
 FSA view of Life Office unit pricing February 2005
 The ABI Guide Overview
 Purpose
 Principles
 Requirements
 The ABI Guide Key issues A look at how policies and practices may need to change
 Governance issues
 The use of discretion in unit pricing
 Disclosure requirements

