



The Actuarial Profession

making financial sense of the future

Current Issues in General Insurance

26 April 2004, The Barbican, London

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Making Financial Economic sense of the future?

Financial economics – the fastest growing actuarial spectator sport

- Blistering pace
- All ticket crowd
- Team drawn from all divisions
- Non-financial playing fields

Making Financial Economic sense of the future?

Financial economics – the goals

- Understand the definition and scope of financial economics
- Appreciate the use of financial economics in the financial markets today
- Understand the principles of financial economics and corporate finance
- Can develop suitable risk management approaches
- Understand the effects that uses of these techniques could have on actuarial work

Making Financial Economic sense of the future?

Financial economics – edited highlights

- Risk, return and the opportunity cost of capital
- Asset pricing models
- Market efficiency and corporate finance
- Contingent claims
- Capital budgeting, capital adequacy
- Practical techniques and examples

Making Financial Economic sense of the future?

Financial economics – do you play or say nay?

- Actuaries in the insurance and pensions fields are encouraged by their practice boards and the Councils to consider seriously undertaking this course with the possibility of certification thereafter.
- It is held to be an important facet of CPD, which may well prove a valuable tool in the execution of actuarial daily duties.
- The syllabus, application forms and sample exam papers are on the website.



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